

CORPORATE INFORMATION

FUND NAME

National Investment (Unit) Trust

NAME OF AUDITORS

Anjum Asim Shahid Rahman & Co. Chartered Accountants

LIST OF BANKERS

Allied Bank Limited
Askari Bank
Bank Al Falah Limited
Bank Al Habib Limited
Faysal Bank Limited
Habib Bank Limited
Habib Metropolitan Bank Limited
MCB Bank Limited
National Bank of Pakistan
NIB Bank Limited
Standard Chartered Bank (Pakistan) Limited
Soneri Bank Limited
Summit Bank Limited (Formerly Arif Habib Bank Limited)
United Bank Limited

NATIONAL INVESTMENT (UNIT) TRUST

CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES

AS AT SEPTEMBER 30, 2013

	September 30, 2013	June 30, 2013
Note	(Unaudited)	(Audited)
	-----Rupees in '000-----	
ASSETS		
Bank balances	918,948	3,643,410
Investments	46,203,339	47,406,331
Receivable against sale of investments	-	30,101
Dividend and other receivables	380,883	44,783
Deposit with National Clearing Company of Pakistan Limited	2,500	2,500
Total assets	47,505,670	51,127,125
LIABILITIES		
Short term finances	618,000	2,752,000
Payable to National Investment Trust Limited - Management Company	378,013	320,944
Fee payable to Securities and Exchange Commission of Pakistan	11,617	39,261
Creditors, accrued and other liabilities	334,483	335,162
Dividend payable & unclaimed distribution	514,198	382,299
Total liabilities	1,856,311	3,829,666
NET ASSETS	45,649,359	47,297,459
Unit holders' fund (as per statement attached)	45,649,359	47,297,459
Contingencies and commitments		
		(Number of units in '000)
Number of units in issue	1,126,845	1,115,274
		------(Rupees)-----
Net asset value per unit	40.51	42.41

The annexed notes from 1 to 13 and annexures 1 to 4 form an integral part of these financial statements.

**For National Investment Trust Limited
(Management Company)**

Sd/-
Managing Director

Sd/-
Director

Sd/-
Director

Sd/-
E.V.P. / Divisional Head
For National Bank of Pakistan (Trustee)

NATIONAL INVESTMENT (UNIT) TRUST

CONDENSED INTERIM INCOME STATEMENT

FOR THE QUARTER ENDED SEPTEMBER 30, 2013

	-----September 30-----	
	2013	2012
	-----Unaudited-----	
Note	-----Rupees in '000-----	
INCOME		
Dividend income	538,211	472,770
Capital gains	760,945	175,942
Income from government securities	8,005	49,418
Profit on bank deposits	30,857	46,721
Income on issue and repurchase of units	6,643	2,164
	1,344,661	747,015
Unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets at fair value through profit or loss - net	156,888	171,840
	1,501,549	918,855
EXPENSES		
Impairment loss on equity securities classified as 'available for sale'	11,347	-
Management participation fee	121,197	100,850
Sindh Sales tax on Management participation fee	23,155	16,136
FED Charge on Management participation fee	23,523	-
Annual fee - Securities and Exchange Commission of Pakistan	11,617	9,667
Custodian charges of Central Depository Company of Pakistan Limited	1,171	948
Settlement and bank charges	673	122
Financial charges	17,895	-
Printing and related costs	500	500
Others	456	-
	211,534	128,223
Net income from operating activities	1,290,015	790,632
Element of income / (loss) and capital gains / (losses) included in price of units issued less those in units redeemed - net	6 (17,323)	(603,223)
Provision for Workers' Welfare Fund	7 (25,454)	(3,749)
Net income for the period before taxation	1,247,238	183,660
Taxation	8 -	-
Net income for the period after taxation	1,247,238	183,660
	----- Rupees -----	
Earnings per unit - basic and diluted	9 1.11	0.14

The annexed notes from 1 to 13 and annexures 1 to 4 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Sd/-
Managing Director

Sd/-
Director

Sd/-
Director

Sd/-
E.V.P. / Divisional Head
For National Bank of Pakistan (Trustee)

NATIONAL INVESTMENT (UNIT) TRUST

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME

FOR THE QUARTER ENDED SEPTEMBER 30, 2013

	Note	-----September 30----- 2013	2012
		-----Unaudited-----	
		-----Rupees in '000-----	
Net income for the period after taxation		1,247,238	183,660
Other comprehensive income			
Net unrealised appreciation on re-measurement of investments classified as 'available for sale'	3.5	845,275	3,789,661
Total comprehensive income for the period		2,092,513	3,973,321

The annexed notes from 1 to 13 and annexures 1 to 4 form an integral part of these financial statements.

**For National Investment Trust Limited
(Management Company)**

Sd/-
Managing Director

Sd/-
Director

Sd/-
Director

Sd/-
**E.V.P. / Divisional Head
For National Bank of Pakistan (Trustee)**

NATIONAL INVESTMENT (UNIT) TRUST

CONDENSED INTERIM DISTRIBUTION STATEMENT

FOR THE QUARTER ENDED SEPTEMBER 30, 2013

	-----September 30----- 2013	2012
	-----Unaudited-----	
	-----Rupees in '000-----	
Undistributed income brought forward	6,804,108	10,236,793
Final distribution for the year ended June 30, 2013: Rs 3.75 per unit (2012: Rs. 3.50 per unit)	(4,182,277)	(4,797,718)
Element of income / (loss) and capital gains / (losses) included in price of units issued less those in units redeemed - net	(11,327)	-
Net income for the period after taxation	1,247,238	183,660
Undistributed income carried forward	<u>3,857,742</u>	<u>5,622,735</u>

The annexed notes from 1 to 13 and annexures 1 to 4 form an integral part of these financial statements.

	For National Investment Trust Limited (Management Company)	
Sd/- Managing Director	Sd/- Director	Sd/- Director
	Sd/- E.V.P. / Divisional Head For National Bank of Pakistan (Trustee)	

NATIONAL INVESTMENT (UNIT) TRUST

CONDENSED INTERIM STATEMENT OF MOVEMENT

IN UNIT HOLDERS' FUND

FOR THE QUARTER ENDED SEPTEMBER 30, 2013

	-----September 30----- 2013	2012
	-----Unaudited-----	
	-----Rupees in '000-----	
Net assets at the beginning of the period	47,297,459	41,487,795
Issue of 32,714,035 units (2012: 14,227,791 units)	1,438,752	411,107
Redemption of 60,114,642 units (2012: 90,495,740 units)	(2,612,676)	(2,652,979)
	(1,173,924)	(2,241,872)
Issue of 38,972,576 units under Cumulative Investment Plan (2012: 50,198,900 units)	1,598,265	1,377,960
	47,721,800	40,623,883
Element of (income) / loss and capital (gains) / losses included in prices of units issued less those in units redeemed - net	17,323	603,223
Net unrealised appreciation on re-measurement of investments classified as 'available for sale' - note 3.5	845,275	3,789,661
Capital gains	760,945	175,942
Unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	156,888	171,840
Other net income for the period	329,405	(164,122)
Final distribution for the year ended June 30, 2013: Rs 3.75 per unit (2012: Rs. 3.50 per unit)	(4,182,277)	(4,797,718)
	(2,935,039)	(4,614,058)
Net assets at the end of the period	45,649,359	40,402,709

The annexed notes from 1 to 13 and annexures 1 to 4 form an integral part of these financial statements.

**For National Investment Trust Limited
(Management Company)**

Sd/-
Managing Director

Sd/-
Director

Sd/-
Director

Sd/-
E.V.P. / Divisional Head
For National Bank of Pakistan (Trustee)

NATIONAL INVESTMENT (UNIT) TRUST

CONDENSED INTERIM CASH FLOW STATEMENT

FOR THE QUARTER ENDED SEPTEMBER 30, 2013

Note	-----September 30-----	
	2013	2012
	-----Unaudited-----	
	-----Rupees in '000-----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income before taxation	1,247,238	183,660
Adjustments:		
Unrealised (appreciation) / diminution on remeasurement of investments classified as financial assets at fair value through profit or loss - net	(156,888)	(171,840)
Element of (income) / loss and capital (gains) / losses included in prices of units issued less those in units redeemed - net	17,323	603,223
Impairment loss on equity securities classified as 'available for sale'	11,347	-
Management participation fee	121,197	100,850
Sindh Sales tax on Management participation fee	23,155	16,136
	<u>1,263,372</u>	<u>732,029</u>
(Increase) / decrease in assets		
Investments	2,193,808	2,655,656
Receivable against sale of investments	30,101	-
Dividend and other receivables	(336,100)	(209,158)
	<u>1,887,809</u>	<u>2,446,498</u>
Increase / (decrease) in liabilities		
Payable to National Investment Trust Limited -Management Company	12,591	4,102
Fee payable to Securities and Exchange Commission of Pakistan	(27,644)	(25,698)
Creditors, accrued and other liabilities	(679)	14,452
	<u>(15,732)</u>	<u>(7,144)</u>
Management Participation fee paid	(146,045)	(119,952)
Net cash generated from operating activities	<u>2,989,404</u>	<u>3,051,431</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Net (payments)/receipts made against (redemption)/sales of units	(1,127,753)	(2,239,736)
Dividend paid	(2,452,113)	(2,252,379)
Net cash used in financing activities	<u>(3,579,866)</u>	<u>(4,492,115)</u>
Net (decrease) / increase in cash and cash equivalents during the period	<u>(590,462)</u>	<u>(1,440,684)</u>
Cash and cash equivalents at the beginning of the period	891,410	3,400,060
Cash and cash equivalents as at the end of the period	<u><u>300,948</u></u>	<u><u>1,959,376</u></u>
Cash and cash equivalents as at the end of the period		
Bank balances	918,948	1,959,376
Short-term finances	(618,000)	-
	<u><u>300,948</u></u>	<u><u>1,959,376</u></u>

The annexed notes from 1 to 13 and annexures 1 to 4 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Sd/-
Managing Director

Sd/-
Director

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E.V.P. / Divisional Head
For National Bank of Pakistan (Trustee)

NATIONAL INVESTMENT (UNIT) TRUST

NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE QUARTER ENDED SEPTEMBER 30, 2013

1 LEGAL STATUS AND NATURE OF BUSINESS

- 1.1 The National Investment (Unit) Trust (NI(U)T), was established under a Trust Deed executed between National Investment Trust Limited (NITL) as Management Company and National Bank of Pakistan (NBP) as Trustee. The Trust Deed was executed on November 12, 1962, and was amended vide Supplemental Trust Deeds dated June 26, 1968, June 7, 1981, November 27, 1998, November 12, 2002, December 31, 2003 and January 18, 2007. The functions of the Fund are governed by the Trust Deed and the National Investment (Unit) Trust Ordinance, 1965.
- 1.2 The Management Company of the Fund has been classified as a Non-Banking Finance Company (NBFC) under the NBFC Rules, 2003 and has obtained the requisite license from the Securities and Exchange Commission of Pakistan (SECP) to undertake Asset Management Services. The registered office of the Management Company is situated at 6th floor, National Bank of Pakistan Building I.I. Chundrigar Road, Karachi.
- 1.3 The Privatisation Commission, Government of Pakistan had invited expressions of interest for the sale of the rights to manage the Fund which exists solely with the Management Company, NITL. The Trustee, National Bank of Pakistan and the Management Company hold the rights and privileges of the Unit Holders to be paramount. Till date, the Privatisation Commission is engaged in the process of privatisation. The Fund has been granted exemptions from application of certain provisions of the NBFC Rules and Notified Entities Regulations till privatisation.
- 1.4 The Fund is an open end mutual fund. Units are offered for public subscription on a continuous basis. The units are transferable and can be redeemed by surrendering them to the Fund.
- 1.5 Pakistan Credit Rating Agency Limited (PACRA) has assigned "2-star" rating based on the performance during the twelve months ended June 30, 2012 and "2-star" long term rating based on the performance during the thirty six months ended June 30, 2012.

PACRA has assigned an asset manager rating of "AM2- " to the Management Company.

2 BASIS OF PRESENTATION

2.1 Statement of compliance

- 2.1.1 This condensed interim financial information is being submitted to the unit holders as required under regulation 38(g) of the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (NBFC Regulations).
- 2.1.2 The disclosures made in these condensed interim financial statements have, however, been limited based on the requirements of the International Accounting Standard 34: "Interim Financial Reporting".
- 2.1.3 These condensed interim financial statements have been prepared using the same accounting policies which were applied in the preparation of the annual financial statements of the Fund for the year ended June 30,2013.

3 INVESTMENTS

At fair value through profit or loss - held for trading

Investment in shares / units of mutual funds

Note	September 30,2013 (Unaudited)	June 30, 2013 (Audited)
-----Rupees in '000-----		
3.1	1,851,634	1,929,018
Available for sale		
Investment in shares / units of mutual funds	44,351,705	43,884,552
Investment in government securities	-	1,592,761
	44,351,705	45,477,313
Held to maturity		
- Morabaha arrangements	54,125	54,125
- Participation term certificates	10,500	10,500
- Term finance certificates	10,839	10,839
	75,464	75,464
Less: Provision for impairment loss on held to maturity investments	(75,464)	(75,464)
	-	-
	<u>46,203,339</u>	<u>47,406,331</u>

NATIONAL INVESTMENT (UNIT) TRUST

NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE QUARTER ENDED SEPTEMBER 30, 2013

- 3.1 The investment portfolio of the Fund specifying the movement in portfolio during the year since the preceding accounting year, the carrying value and market value of the investments held and the value of each holding as a percentage of the net asset value, total investments of the Fund and investee paid up capital has been set out in annexures 1 to 4 to these financial statements.
- 3.2 As at September 30, 2013 the market value of securities given as collateral against short term finances amounted to Rs. 3,009.002 million (June 30, 2013: Rs. 6479.113 Million).
- 3.3 Investments include shares with a market value of Rs 684.955 million (June 30, 2013: Rs 789.445 million) which have been pledged with National Clearing Company of Pakistan Limited for guaranteeing settlement of the Fund's trades in accordance with Circular no. 11 dated October 22, 2007 issued by the Securities and Exchange Commission of Pakistan.

	-----September 30-----	
	2013	2012
	-----Unaudited-----	
	-----Rupees in '000-----	
3.4 Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'at fair value through profit or loss' - held for trading		
Market value of investments	1,851,634	1,904,165
Less: Carrying value of investments	(1,694,746)	(1,732,325)
	<u>156,888</u>	<u>171,840</u>
3.5 Net unrealised appreciation on re-measurement of investments classified as 'available for sale'		
Market value of investments	44,351,705	38,233,599
Less: Carrying value of investments - net of impairment	(14,165,817)	(16,900,999)
	<u>30,185,888</u>	<u>21,332,600</u>
Less: Net unrealised appreciation in fair value of investments at the beginning of the period	(29,340,613)	(17,542,939)
	<u>845,275</u>	<u>3,789,661</u>

3.6 Impairment against equity securities classified as 'available for sale'

During the period, based on a scrip wise analysis of the deficit arising on revaluation of quoted shares, closed end mutual funds and open end mutual funds classified as 'available for sale', it has been determined that an amount of Rs 11.347 million (June 30, 2013: 193.641) should be charged to the income statement as an impairment loss. This impairment loss has been fully recognised and the charge has been reflected in the income statement of the Fund.

4 CONTINGENCIES AND COMMITMENTS

There were no contingencies and commitments outstanding as at September 30, 2013 (June 30, 2013: Nil).

5 NUMBER OF UNITS IN ISSUE

	-----September 30, 2013-----			June 30, 2013
	Registered	Bearer	Total	Total
	----- Un Audited -----			Audited
	----- (Number of units) -----			
Total outstanding at the beginning of the period	1,088,558,938	26,714,935	1,115,273,873	1,370,776,615
Add: Sales during the year	32,714,035	-	32,714,035	202,269,871
Units issued under Cumulative Investment Plan (CIP) during the period	38,972,576	-	38,972,576	50,198,900
Conversion of bearer units into registered	-	-	-	-
	<u>1,160,245,549</u>	<u>26,714,935</u>	<u>1,186,960,484</u>	<u>1,623,245,386</u>
Less: Repurchases during the period	(60,114,642)	-	(60,114,642)	(507,971,513)
Total units in issue at the end of the period	<u>1,100,130,907</u>	<u>26,714,935</u>	<u>1,126,845,842</u>	<u>1,115,273,873</u>

NATIONAL INVESTMENT (UNIT) TRUST

NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE QUARTER ENDED SEPTEMBER 30, 2013

6 ELEMENT OF INCOME / (LOSS) AND CAPITAL GAINS / (LOSSES) INCLUDED IN PRICES OF UNITS ISSUED LESS THOSE IN UNITS REDEEMED

An equalisation account called the 'element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed' is created in order to prevent the dilution of income per unit and distribution of income already paid out on redemption.

During the period ended September 30, 2013, the Fund has revised the methodology for determination of element of income / (loss) and capital gains / (losses) included in the prices of units issued less those in units redeemed. As per the revised methodology, element of income / (loss) and capital gains / (losses) included in the prices of units issued less those in units redeemed to the extent that it is represented by income earned during the year / period is recognised in condensed income statement and to the extent that it is represented by unrealised appreciation / (diminution) arising during the period on available for sale securities is included in condensed distribution statement. Previously, the entire element was recognised in the income statement based on cumulative values of undistributed income and unrealised gains / (losses) on available for sale securities present in the net asset value of units.

The revised methodology would ensure that continuing unit holders' share of undistributed income remains unchanged on issue and redemption of units. The change did not have any impact on the net assets value (NAV) of the Fund and Net income from the operating activities.

7 WORKERS' WELFARE FUND

The Finance Act 2008 introduced an amendment to the Workers' Welfare Fund Ordinance, 1971 (WWF Ordinance). As a result of this amendment it may be construed that all Collective Investment Schemes / mutual funds (CISs) whose income exceeds Rs. 0.5 million in a tax year, have been brought within the scope of the WWF Ordinance, thus rendering them liable to pay contribution to WWF at the rate of two percent of their accounting or taxable income, whichever is higher. In this regard, a constitutional petition has been filed by certain CISs through their trustees in the Honorable High Court of Sindh (the Court), challenging the applicability of WWF to the CISs, which is pending adjudication.

During the year ended June 30, 2011, a clarification was issued by the Ministry of Labour and Manpower (the Ministry) which stated that mutual funds are not liable to contribute to WWF on the basis of their income. However, on December 14, 2010, the Ministry filed its response against the constitutional petition requesting the Court to dismiss the petition. According to the legal counsel who is handling the case there is a contradiction between the aforementioned clarification issued by the Ministry and the response filed by the Ministry in Court.

During the year ended June 30, 2012, the Honorable Lahore High Court (LHC) in a Constitutional Petition relating to the amendments brought in the WWF Ordinance, 1971 through the Finance Act, 2006, and the Finance Act, 2008, had declared the said amendments as unlawful and unconstitutional. In March 2013, a larger bench of the Sindh High Court (SHC) passed an order declaring that the amendments introduced in the WWF Ordinance, 1971 through the Finance Act 2006 and 2008 respectively do not suffer from any constitutional or legal infirmity. However, the Honourable High Court of Sindh has not addressed the other amendments made in the WWF Ordinance 1971 about applicability of WWF to the CISs which is still pending before the Court. Without prejudice to the above, the Management Company, as a matter of abundant caution, has decided to retain the provision for WWF amounting to Rs 294.970 million (including Rs 25.454 million for the current period) in these financial statements. Had the same not been made the net asset value per unit of the Fund would have been higher by Rs 0.26 per unit.

8 TAXATION

The income of the Fund is exempt from income tax under clause 99 of Part I of the Second Schedule to the Income Tax Ordinance, 2001 subject to the condition that not less than ninety percent of its accounting income for the year, as reduced by capital gains, whether realised or unrealised, is distributed amongst the unit holders. The Fund has not recorded provision for taxation as the Board of Directors of the Management Company has distributed more than ninety percent of the Fund's accounting income for the year as reduced by capital gains, whether realised or unrealised, to its unit holders.

NATIONAL INVESTMENT (UNIT) TRUST

NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE QUARTER ENDED SEPTEMBER 30, 2013

	-----September 30-----	
	2013	2012
	-----Unaudited-----	
	-----Rupees in '000-----	
9 EARNINGS PER UNIT - BASIC AND DILUTED		
Net income after taxation	1,247,238	183,660
	---Number of units in '000---	
Units outstanding as at period end	1,126,845	1,344,708
	-----Rupees per unit-----	
Earnings per unit	1.11	0.14

10 TRANSACTION WITH CONNECTED PERSONS

The details of significant transactions carried out by the Fund with connected persons and balances with them at the period end are as follows:

	-----September-----	
	2013	2012
	-----Unaudited-----	
	-----Rupees in '000-----	
Transactions during the period		
National Investment Trust Limited - Management Company		
8,202,624 units issued under CIP [2012: 8,329,348 units]	336,390	222,641
Management participation fee	121,197	100,850
Sindh Sales Tax on Management Fee	23,155	16,136
Preliminary charges and handling fee	12,590	4,103
Directors and key management personnel		
56,165 units issued under CIP [2012: 62,801 units]	2,303	1,724
National Investment Trust Limited Provident Fund		
7,605 units issued under CIP [2012: 7,605 units]	209	209
National Investment Trust Limited Pension Fund		
192,823 units issued under CIP [2012: 40,556 units]	7,908	1,113
	September 30,	June 30,
	2013	2013
	(Unaudited)	(Audited)
	-----Rupees in '000-----	
Amount outstanding as at period end		
National Investment Trust Limited - Management Company		
107,874,447 units held (June 30, 2013: 99,671,823)	4,369,994	4,227,082
Payable to management company	378,013	320,944
National Bank of Pakistan - Trustee		
Bank balances	425,659	1,080,666
4,815,078 shares held (June 30, 2013: 6,165,078)	237,335	253,508
Directors and key management personnel		
738,637 units held (June 30, 2013: 682,472)	29,922	28,944
National Investment Trust Limited Pension Fund		
2,535,841 units held (June 30, 2013: 2,343,018 units)	102,727	99,367

11 CORRESPONDING FIGURES

Corresponding figures have been rearranged and reclassified, wherever necessary, for the purposes of comparison. No significant rearrangements or reclassifications were made in this condensed interim financial information.

NATIONAL INVESTMENT (UNIT) TRUST

NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE QUARTER ENDED SEPTEMBER 30, 2013

12 DATE OF AUTHORISATION FOR ISSUE

These condensed interim financial statements was authorised for issue on October 10, 2013 by the Board of Directors of the Management Company.

13 GENERAL

Figures have been rounded off to the nearest thousand Rupees unless otherwise stated.

**For National Investment Trust Limited
(Management Company)**

**Sd/-
Managing Director**

**Sd/-
Director**

**Sd/-
Director**

**Sd/-
E.V.P. / Divisional Head
For National Bank of Pakistan (Trustee)**

NATIONAL INVESTMENT (UNIT) TRUST

INVESTMENT IN MARKETABLE SECURITIES - HELD FOR TRADING

FOR THE QUARTER ENDED SEPTEMBER 30, 2013

Name of Investee Company	Number of shares							Balance as at September 30, 2013		% age of Net Assets	Market Value as percentage of investment	Investee Co. Paid-up Capital
	As at July 01, 2013	Purchase during the period	Bonus Issue during the period	Right/New Issue during the period	Merger/ Demerger Adjust. Effects	Sale during the period	As at September 30, 2013	Carrying Value	Market Value			
Oil & Gas												
National Refinery Limited	105,014	-	-	-	-	105,014	-	-	-	-	-	-
Mari Petroleum Company Limited	210,747	-	-	-	-	-	210,747	28,782	32,067	0.07	0.07	0.23
Pakistan Refinery Limited	21,616	-	-	-	-	-	21,616	1,760	1,511	0.00	0.00	0.06
	337,377	-	-	-	-	105,014	330,541	30,541	33,579	0.07	0.07	
Chemicals												
Linde Pakistan Limited (BOC)	66,660	-	-	-	-	-	66,660	11,933	12,208	0.03	0.03	0.27
Dawood Hercules Corporation Limited	1,177,956	-	-	-	-	-	1,177,956	54,316	58,662	0.13	0.13	0.24
LOTTE Pakistan Pta Limited	15,471	-	-	-	-	-	15,471	118	104	0.00	0.00	0.00
Sitara Chemical Industries Limited	20,564	-	-	-	-	-	20,564	4,111	4,555	0.01	0.01	0.10
	1,280,651	-	-	-	-	1,280,651	70,477	75,529	0.16	0.16		
Forestry And Paper												
Century Paper & Board Mills Limited	78,776	-	-	-	-	-	78,776	2,131	2,878	0.01	0.01	0.07
Security Papers Limited	34,812	-	6,962	-	-	-	41,774	2,332	2,165	0.00	0.00	0.10
	113,588	-	6,962	-	-	-	120,550	4,463	5,043	0.01	0.01	
Construction & Materials												
Power Cement	788,148	-	-	-	-	-	788,148	6,888	5,730	0.01	0.01	0.22
	788,148	-	-	-	-	-	788,148	6,888	5,730	0.01	0.01	
General Industrials												
Ghani Glass Mills Limited	1,158,859	-	-	-	-	-	1,158,859	72,545	70,690	0.15	0.15	0.99
Packages Limited	9,145	-	-	-	-	-	9,145	2,043	2,333	0.01	0.01	0.01
Siemens Pakistan Engineering Co. Limited	34,713	-	-	-	-	-	34,713	22,605	31,345	0.07	0.07	0.42
Thal Limited	13,039	-	-	-	-	-	13,039	1,662	1,568	0.00	0.00	0.02
Tri-Pack Films Limited	484,358	-	-	-	-	-	484,358	97,840	93,820	0.20	0.20	1.61
	1,700,114	-	-	-	-	-	1,700,114	196,695	199,757	0.43	0.43	
Industrial Engineering												
Hinopak Motors Limited	9,152	-	-	-	-	-	9,152	1,081	1,014	0.00	0.00	0.07
Millat Tractors Limited	90	-	9	-	-	-	99	47	47	0.00	0.00	0.00
	9,242	-	9	-	-	-	9,251	1,128	1,061	0.00	0.00	
Auto Mobile & Parts												
Honda Atlas Cars Limited	259,658	-	-	-	-	-	259,658	11,355	10,646	0.02	0.02	0.18
	259,658	-	-	-	-	-	259,658	11,355	10,646	0.02	0.02	
Food Producers												
Nestle Pakistan Limited	2,796	-	-	-	-	-	2,796	18,171	17,335	0.04	0.04	0.01
Unilever Brothers-Preference	123	-	-	-	-	-	123	1,845	1,845	0.00	0.00	-
	2,919	-	-	-	-	-	2,919	20,016	19,180	0.04	0.04	
Household Goods												
Pak Elektron Limited	-	-	-	1,835,314	-	-	1,835,314	-	10,076	0.02	0.02	1.51
Pak Elektron Limited	1,529,429	-	-	-	-	1,529,429	-	-	-	-	-	-
	1,529,429	-	-	1,835,314	-	1,529,429	1,835,314	-	10,076	0.02	0.02	
Personal Goods												
Azgard Nine Limited	144,302	-	-	-	-	-	144,302	918	762	0.00	0.00	0.03
Bannu Woollen Mills Limited	374,490	-	-	-	-	-	374,490	28,798	23,967	0.05	0.05	4.92
Crescent Textile Mills Limited	190,058	-	-	-	-	-	190,058	3,364	3,206	0.01	0.01	0.39
D.S.Industries Limited	883,102	-	-	-	-	-	883,102	4,477	5,131	0.01	0.01	1.47
Din Textile Mills Limited	20,837	-	-	-	-	-	20,837	1,271	1,354	0.00	0.00	0.10
Fateh Textile Mills Limited.	58,125	-	-	-	-	-	58,125	-	-	-	-	4.65
Gul Ahmed Textile Mills Limited	2,049,082	-	-	-	-	-	2,049,082	48,645	55,325	0.12	0.12	1.34
Ibrahim Fibres Limited	18,530	-	-	-	-	-	18,530	964	863	0.00	0.00	0.01
Kohinoor Mills	1,662,229	-	-	-	-	-	1,662,229	26,928	23,105	0.05	0.05	3.26
Kohinoor Textile Mills Limited	71,577	-	-	-	-	-	71,577	1,192	1,398	0.00	0.00	0.03
Maqbool Textile Mills Limited	245,873	-	-	-	-	-	245,873	5,114	5,938	0.01	0.01	1.46
Mehmood Textile Mills Limited	128,063	-	-	-	-	-	128,063	12,654	15,991	0.03	0.03	0.85
Pakistan Synthetics Limited	2,656,283	-	-	-	-	-	2,656,283	49,088	50,257	0.11	0.11	4.74
Premium Textile Mills Limited	2,216	-	-	-	-	-	2,216	410	344	0.00	0.00	0.04
Rupali Polyester Limited	202,223	-	-	-	-	-	202,223	4,712	5,066	0.01	0.01	0.59
Saif Textile Mills Limited	46,244	-	-	-	-	-	46,244	1,128	1,402	0.00	0.00	0.18
Sapphire Fibres Limited	362,871	-	-	-	-	-	362,871	61,355	79,211	0.17	0.17	1.84
Sapphire Textile Mills Limited	571,112	-	-	-	-	-	571,112	162,767	185,611	0.40	0.40	2.84
Sapphire Holding Limited	571,112	-	-	-	-	-	571,112	5,711	5,711	0.01	0.01	2.84
Service Industries Limited	1,666,475	-	-	-	-	6,000	1,660,475	433,367	481,538	1.03	1.04	13.80
	11,924,804	-	-	-	-	6,000	11,918,804	852,864	946,180	2.03	2.05	
Tobacco												
Pakistan Tobacco Co. Limited	29,714	-	-	-	-	-	29,714	4,665	9,136	0.02	0.02	0.01
	29,714	-	-	-	-	-	29,714	4,665	9,136	0.02	0.02	
Pharma And Bio Tech												
Abbot Laboratories (Pakistan) Limited	77,509	-	-	-	-	-	77,509	25,430	33,213	0.07	0.07	0.08
Glaxosmithkline (Pak) Limited	117,236	-	-	-	-	-	117,236	14,224	12,554	0.03	0.03	0.04
Highnoon Laboratories Limited	108,588	-	-	-	-	-	108,588	8,611	9,012	0.02	0.02	0.60
	303,333	-	-	-	-	-	303,333	48,265	54,778	0.12	0.12	

NATIONAL INVESTMENT (UNIT) TRUST

INVESTMENT IN MARKETABLE SECURITIES - HELD FOR TRADING

FOR THE QUARTER ENDED SEPTEMBER 30, 2013

Name of Investee Company	Number of shares							Balance as at September 30, 2013		% age of Net Assets	Market Value as percentage of investment	Investee Co. Paid-up Capital
	As at July 01, 2013	Purchase during the period	Bonus Issue during the period	Right/New Issue during the period	Merger/ Demerger Adjust. Effects	Sale during the period	As at September 30, 2013	Carrying Value	Market Value			
Travel And Leisure												
Pakistan International Airlines Corp.	427,650	-	-	-	-	-	427,650	3,875	3,041	0.01	0.01	0.01
Pakistan Services Limited	210,756	-	-	-	-	-	210,756	62,405	48,895	0.11	0.11	0.65
	638,406	-	-	-	-	-	638,406	66,279	51,936	0.11	0.11	
Fixed Line Telecommunication												
Callmate Telips Telecom	83	-	-	-	-	-	83	0.16	0.16	0.00	0.00	0.00
	83	-	-	-	-	-	83	0.16	0.16	0.00	0.00	
Electricity												
Karachi Electric Supply Co.Limited	5,431,161	-	-	-	-	1,200,000	4,231,161	26,318	23,525	0.05	0.05	0.02
Kohinoor Energy Limited	660,867	-	-	-	-	-	660,867	24,783	24,730	0.05	0.05	0.39
	6,092,028	-	-	-	-	1,200,000	4,892,028	51,100	48,255	0.10	0.10	
Gas Water And Multiutilities												
Sui Northern Gas Pipelines Limited	47,432	-	-	-	-	-	47,432	951	978	0.00	0.00	0.01
Sui Southern Gas Company Limited	7,260,378	-	-	-	-	1,675,000	5,585,378	109,027	137,456	0.30	0.30	0.63
	7,307,810	-	-	-	-	1,675,000	5,632,810	109,978	138,434	0.30	0.30	
Banks												
Askari Bank Limited	1,164,982	-	-	-	-	-	1,164,982	17,731	14,900	0.03	0.03	0.14
	-	-	-	640,740	-	-	640,740	-	1,833	0.00	0.00	0.08
Bank Al - Habib Limited	3,920,998	-	-	-	-	2,348,500	1,572,498	42,756	57,035	0.12	0.12	0.16
Faysal Bank Limited	2,726,386	-	-	-	-	1,100,000	1,626,386	15,272	16,898	0.04	0.04	0.18
Habib Metropolitan Bank Limited	618,866	-	-	-	-	-	618,866	-	-	-	-	-
JS Bank Limited	95,760	-	-	-	-	-	95,760	417	373	0.00	0.00	0.01
NIB Bank Limited	6,053,042	-	-	-	-	1,900,000	4,153,042	9,635	9,552	0.02	0.02	0.04
Samba Bank Limited	1,777,740	-	-	-	-	-	1,777,740	4,569	4,462	0.01	0.01	0.12
Silkbank Limited (Saudi Pak.)	11,090,305	-	-	-	-	-	11,090,305	25,064	23,401	0.05	0.05	0.42
Soneri Bank Limited	5,706,574	-	-	-	-	3,910,000	1,796,574	13,474	15,379	0.03	0.03	0.18
	33,154,653	-	-	640,740	-	9,877,366	23,918,027	128,918	143,832	0.31	0.31	
Financial Services												
English Leasing	707,261	-	-	-	-	-	707,261	460	460	0.00	0.00	8.84
Invest Capital Investment Bank Limited	5,927,138	-	-	-	-	-	5,927,138	9,246	9,365	0.02	0.02	2.08
National Asset Leasing Corp.	265,013	-	-	-	-	-	265,013	27	27	0.00	0.00	2.78
Natover Lease & Refinance	729,349	-	-	-	-	-	729,349	5,105	5,105	0.01	0.01	8.31
Saudi Pak Leasing	133,185	-	-	-	-	10,000	123,185	323	344	0.00	0.00	0.27
	7,761,946	-	-	-	-	10,000	7,751,946	15,161	15,300	0.03	0.03	
Equity Investment Instrument												
Alnoor Modarba First	1,034,440	-	-	-	-	-	1,034,440	5,183	5,152	0.01	0.01	4.93
B.F.Modarba	458,449	-	-	-	-	25,000	433,449	1,977	1,647	0.00	0.00	5.77
B.R.R. Guardian Modarba	2,556,274	-	-	-	-	-	2,556,274	9,586	9,714	0.02	0.02	3.28
Elite Capital Modarba First	714,120	-	-	-	-	-	714,120	2,785	2,785	0.01	0.01	6.30
First Fidelity Leasing Modarba	1,028,078	-	-	-	-	-	1,028,078	3,444	3,372	0.01	0.01	3.89
IBL Modarba First	1,135,774	-	-	-	-	-	1,135,774	1,704	2,237	0.00	0.00	5.63
KASB Modaraba	687,745	-	-	-	-	-	687,745	2,751	2,414	0.01	0.01	2.43
PICIC Energy Fund	1,477,772	-	253,089	-	-	1,730,861	-	-	-	-	-	-
PICIC Growth Fund	37,442	-	-	-	-	-	37,442	904	879	0.00	0.00	0.01
Punjab Modaraba First	756,034	-	-	-	-	-	756,034	1,701	1,323	0.00	0.00	2.22
Standard Chartered Modaraba	2,589,098	-	-	-	-	347,000	2,242,098	31,165	37,443	0.08	0.08	4.94
U.D.L. Modaraba First	1,476,625	-	-	-	-	-	1,476,625	14,751	16,213	0.03	0.04	5.60
	13,951,851	-	253,089	-	-	2,102,861	12,102,079	75,951	83,180	0.18	0.18	
Grand Total	87,185,754	-	260,060	2,476,054	-	16,505,670	73,416,198	1,694,745	1,851,634	3.98	4.01	

NATIONAL INVESTMENT (UNIT) TRUST

INVESTMENT IN MARKETABLE SECURITIES - AVAILABLE FOR SALE

FOR THE QUARTER ENDED SEPTEMBER 30, 2013

Name of Investee Company	Number of shares						Balance as at September 30, 2013		% age of Net Assets	Market Value as percentage of investment	% of Investee Co. Paid-up Capital	
	As at July 01, 2013	Purchase during the period	Bonus Issue during the period	Right/New Issue during the period	Merger/ Demerger Adjust. Effects	Sale during the period	As at September 30, 2013	Carrying Value				Market Value
Open End Mutual Funds												
JS Large Capital Fund	228,287	-	62,458	-	-	-	290,745	3,149	22,350	0.05	0.05	0.88
	228,287	-	62,458	-	-	-	290,745	3,149	22,350	0.05	0.05	
Oil & Gas												
Attock Petroleum Limited	61,616	-	8,563	-	-	18,800	51,379	13,265	22,173	0.05	0.05	0.07
Attock Refinery Limited	4,654,757	-	-	-	-	434,100	4,220,657	389,394	854,345	1.84	1.85	4.95
Mari Gas Company Limited	4,003,807	-	-	-	-	-	4,003,807	162,836	609,219	1.31	1.32	4.36
National Refinery Limited	5,563,137	-	-	-	-	92,986	5,470,151	750,681	1,130,680	2.43	2.45	6.84
Oil & Gas Development Co.	1,432,543	-	-	-	-	-	1,432,543	73,227	336,676	0.72	0.73	0.03
Pakistan Oilfields Limited	2,079,472	-	-	-	-	50,000	2,029,472	407,220	870,096	1.87	1.88	0.86
Pakistan Petroleum Limited	2,711,062	-	527,212	-	-	75,000	3,163,274	256,054	602,920	1.30	1.30	0.19
Pakistan Refinery Limited	1,575,000	-	-	-	-	-	1,575,000	90,484	110,124	0.24	0.24	4.50
Pakistan State Oil Co. Limited	18,624,141	-	-	-	-	111,500	18,512,641	1,310,344	4,852,163	10.43	10.50	7.50
Burshane LPG Pak Limited	1,534,033	-	-	-	-	-	1,534,033	33,779	58,278	0.13	0.13	6.78
	42,239,568	-	535,775	-	-	782,386	41,992,957	3,487,285	9,446,675	20.30	20.45	-
Chemicals												
Adil Polypropylene Limited	136,201	-	-	-	-	-	136,201	-	-	-	-	2.46
Arif Habib Corporation	1,333,292	-	-	-	-	-	1,333,292	27,426	27,172	0.06	0.06	0.29
Agritech Limited	6,666,667	-	-	-	-	-	6,666,667	77,200	80,000	0.17	0.17	1.70
Linde Pakistan Limited (BOC)	900,681	-	-	-	-	-	900,681	70,316	164,951	0.35	0.36	3.60
Clariant Pakistan Limited	1,940,646	-	-	-	-	-	1,940,646	18,443	449,822	0.97	0.97	5.69
Dawood Hercules Corporation Limited	942,940	-	-	-	-	-	942,940	27,540	46,958	0.10	0.10	0.20
Descon Chemicals Limited	513,395	-	-	-	-	-	513,395	-	1,412	0.00	0.00	0.26
Dewan Salman Fibre Limited.	2,049,723	-	-	-	-	-	2,049,723	2,480	5,083	0.01	0.01	0.56
Dyneen Pakistan Limited	1,787,610	-	-	-	-	-	1,787,610	17,622	61,512	0.13	0.13	9.47
Engro Corporation Limited	4,448,278	-	-	-	-	525,000	3,923,278	322,980	532,703	1.14	1.15	0.77
Fatima Fertilizer Company	4,684,562	-	-	-	-	300,000	4,384,562	44,466	113,999	0.25	0.25	0.21
Fauji Fertilizer Bin Qasim Limited	933,435	-	-	-	-	50,000	883,435	22,622	33,217	0.07	0.07	0.09
Fauji Fertilizer Company Limited.	32,402,955	-	-	-	-	415,000	31,987,955	734,766	3,242,619	6.97	7.02	2.51
I.C.I Pakistan Limited	28,409	-	-	-	-	-	28,409	3,427	5,059	0.01	0.01	0.03
Akzo Nobel Pakistan Limited	497,882	-	-	-	-	-	497,882	29,938	39,328	0.08	0.09	1.07
LOTTE Chemical Pakistan	16,335,601	-	-	-	-	-	16,335,601	109,612	109,612	0.24	0.24	1.08
Pakistan Gum & Chemias Limited	97,057	-	-	-	-	-	97,057	1,449	14,031	0.03	0.03	2.28
Polyron Limited	147	-	-	-	-	-	147	-	-	-	-	0.00
Sardar Chemical Industries Limited	147,777	-	-	-	-	-	147,777	-	792	0.00	0.00	2.46
Sind Alkalis Limited	704,745	-	-	-	-	-	704,745	-	-	-	-	9.42
Sitara Chemical Industries Limited	698,153	-	-	-	-	-	698,153	50,407	154,641	0.33	0.33	3.26
United Distributors Pakistan Limited.	452,388	-	-	-	-	-	452,388	-	-	-	-	4.93
Wah-Noble Chemicals Limited.	636,624	-	-	-	-	-	636,624	10,157	40,903	0.09	0.09	7.07
	78,339,168	-	-	-	-	1,290,000	77,049,168	1,570,850	5,123,814	11.01	11.09	-
Forestry And Paper												
Adamjee Paper	269,806	-	-	-	-	-	269,806	-	-	-	-	6.45
Century Paper & Board Mills Limited	8,250,022	-	-	-	-	-	8,250,022	104,500	301,373	0.65	0.65	7.77
Chilya C. Board	43,200	-	-	-	-	-	43,200	-	-	-	-	6.17
Pak Paper Corporation	103,848	-	-	-	-	-	103,848	-	-	-	-	-
Pakistan Paper Products Limited	464,100	-	-	-	-	-	464,100	568	18,796	0.04	0.04	7.74
Premier Board	29,998	-	-	-	-	-	29,998	-	-	-	-	-
Security Papers Limited	1,800,000	-	360,000	-	-	-	2,160,000	60,498	111,953	0.24	0.24	5.25
	10,960,974	-	360,000	-	-	-	11,320,974	165,566	432,122	0.93	0.94	-
Industrial Metals And Mining												
Aisha Steel Mills Limited	2,129,388	-	-	-	-	-	2,129,388	21,294	18,994	0.04	0.04	0.79
Aisha Steel Mills Limited-Preference	121,208	-	-	-	-	-	121,208	-	1,150	0.00	0.00	0.16
Balochistan Tower	74,114	-	-	-	-	-	74,114	-	-	-	-	1.49
Crescent Steel And Allied Proudcts Limited	3,732,990	-	373,299	-	-	40,500	4,065,789	63,970	198,573	0.43	0.43	7.20
Huffaz Seamless Pipe Industries Limited	1,362,396	-	-	-	-	-	1,362,396	6,758	29,373	0.06	0.06	2.46
International Industries Limited	12,548,134	-	-	-	-	-	12,548,134	354,485	530,284	1.14	1.15	10.47
International Steels Limited	4,350,000	-	-	-	-	552,500	3,797,500	39,874	65,203	0.14	0.14	0.87
Karachi Pipe	156,102	-	-	-	-	-	156,102	-	-	-	-	7.81
Nowshera Engineering	26,057	-	-	-	-	-	26,057	-	-	-	-	5.21
Quality Steel Works Limited	2,922	-	-	-	-	-	2,922	-	-	-	-	0.16
RCD Ball	19,716	-	-	-	-	-	19,716	-	-	-	-	1.31
	24,523,027	-	373,299	-	-	593,000	24,303,326	486,380	843,578	1.81	1.83	-
Construction & Materials												
Power Cement	14,821	-	-	-	-	-	14,821	31	108	0.00	0.00	0.00
Attock Cement Pakistan Limited	71,223	-	8,733	-	-	13,000	66,956	2,457	8,815	0.02	0.02	0.07
Berger Paints Pakistan Limited	618,426	-	-	-	-	-	618,426	7,421	24,589	0.05	0.05	3.40
Buxly Paints Limited	175,218	-	-	-	-	-	175,218	983	2,628	0.01	0.01	12.17
Cherat Cement Company Limited	11,741,776	-	-	-	-	200,000	11,541,776	83,216	570,856	1.23	1.24	12.08
D. G. Khan Cement Co. Limited	2,751,181	-	-	-	-	150,000	2,601,181	59,470	179,143	0.39	0.39	0.59
Dadabhoy Construction Technology Limited	69,085	-	-	-	-	-	69,085	-	-	-	-	2.97
Dewan Cement Limited	821,424	-	-	-	-	-	821,424	1,027	4,666	0.01	0.01	0.21
Emco Industries Limited	519,929	-	-	-	-	519,929	-	-	-	-	-	-

NATIONAL INVESTMENT (UNIT) TRUST

INVESTMENT IN MARKETABLE SECURITIES - AVAILABLE FOR SALE

FOR THE QUARTER ENDED SEPTEMBER 30, 2013

Name of Investee Company	Number of shares						Balance as at September 30, 2013		% age of Net Assets	Market Value as percentage of investment	% of Investee Co. Paid-up Capital	
	As at July 01, 2013	Purchase during the period	Bonus Issue during the period	Right/New Issue during the period	Merger/ Demerger Adjust. Effects	Sale during the period	As at September 30, 2013	Carrying Value				Market Value
Fauji Cement Company Limited	1,542,367	-	-	-	-	200,000	1,342,367	5,435	14,565	0.03	0.03	0.10
Fecto Cement Limited	1,727,655	-	-	-	-	-	1,727,655	6,738	67,292	0.14	0.15	3.44
Lafarge Pakistan Cement Limited	20,500,409	-	-	-	-	1,703,500	18,796,909	35,338	133,458	0.29	0.29	1.43
Lucky Cement Limited	2,719,335	-	-	-	-	319,100	2,400,235	138,050	555,150	1.19	1.20	0.74
Maple Leaf Cement Factory Limited	1,979,246	-	-	-	-	400,000	1,579,246	2,843	33,764	0.07	0.07	0.30
Mustehkam Cement Limited Normal	678,819	-	-	-	-	-	678,819	5,235	48,943	0.11	0.11	0.53
Pioneer Cement Limited	786,444	-	-	-	-	150,000	636,444	2,100	18,202	0.04	0.04	0.28
Punjab Building	443,845	-	-	-	-	-	443,845	-	-	-	-	-
Regal Ceramics Limited	89,947	-	-	-	-	-	89,947	-	-	-	-	1.23
Shabbir Tiles & Ceramics Limited	3,535,939	-	-	-	-	-	3,535,939	23,019	32,672	0.07	0.07	2.45
Thatta Cement Limited	3,527,080	-	-	-	-	2,000	3,525,080	63,119	89,149	0.19	0.19	3.54
Zeal Pak Cement Factory Limited	486,248	-	-	-	-	-	486,248	-	214	0.00	0.00	0.11
	54,800,417	-	8,733	-	-	3,657,529	51,151,621	436,481	1,784,215	3.83	3.86	
General Industrials												
Balochistan Particle Board Limited	781,130	-	-	-	-	-	781,130	-	-	-	-	13.02
Dadabhoy Sack Limited	49,259	-	-	-	-	-	49,259	-	-	-	-	1.23
Ghani Glass Mills Limited	870,748	-	-	-	-	-	870,748	32,756	53,116	0.11	0.11	0.74
Hashmi Can Company Limited	160,986	-	-	-	-	-	160,986	-	-	-	-	9.86
Merit Packaging Limited	684,145	-	-	-	-	-	684,145	3,169	19,840	0.04	0.04	14.42
Packages Limited	4,569,383	-	-	-	-	-	4,569,383	370,988	1,165,650	2.51	2.52	5.42
Siemens Pakistan Engineering Co. Limited	983,658	-	-	-	-	-	983,658	598,221	888,233	1.91	1.92	11.93
Thal Limited	3,328,369	-	-	-	-	-	3,328,369	125,957	400,370	0.86	0.87	4.11
Tri-Pack Films Limited	378,091	-	-	-	-	-	378,091	36,875	73,236	0.16	0.16	1.26
	11,805,769	-	-	-	-	-	11,805,769	1,167,967	2,600,445	5.59	5.63	
Electronic And Electrical Equipment												
Aslo Electronics	39,407	-	-	-	-	-	39,407	-	-	-	-	1.97
Greaves Aircondition	59,110	-	-	-	-	-	59,110	-	-	-	-	-
Hyderabad Electronic	98,518	-	-	-	-	-	98,518	-	-	-	-	3.28
Johnson And Phillips (Pakistan) Limited	574,324	-	-	-	-	-	574,324	-	6,995	0.02	0.02	10.54
Pakistan Cables Limited	1,758,827	-	-	-	-	-	1,758,827	11,872	124,455	0.27	0.27	6.18
Punjab Lamp	108,468	-	-	-	-	-	108,468	-	-	-	-	-
Singer Pakistan Limited	4	-	-	-	-	-	4	-	-	-	-	-
Refr's Manufacturing Co.Pk	26	-	-	-	-	-	26	-	-	-	-	0.00
	2,638,684	-	-	-	-	-	2,638,684	11,872	131,450	0.28	0.28	
Industrial Engineering												
Bolan Castings Limited	445,706	-	44,570	-	-	-	490,276	4,850	18,376	0.04	0.04	4.70
Ghandhara Industries Limited	258,577	-	-	-	-	-	258,577	1,681	6,599	0.01	0.01	1.21
Hinopak Motors Limited	500,000	-	-	-	-	-	500,000	35,025	55,415	0.12	0.12	4.03
K.S.B. Pumps Co. Limited	1,501,659	-	-	-	-	-	1,501,659	31,742	118,105	0.25	0.26	11.38
Millat Tractors Limited	615,982	-	61,598	-	-	-	677,580	110,904	320,868	0.69	0.69	1.68
Taxila Engineering Company Limited	206,888	-	-	-	-	-	206,888	-	-	-	-	4.87
	3,528,812	-	106,168	-	-	-	3,634,980	184,201	519,363	1.12	1.12	
Industrial Transportation												
Pakistan National Shipping Corporation	436,564	-	-	-	-	-	436,564	4,483	25,377	0.05	0.05	0.33
Pan Islamic Steamship Co. Limited	1,136	-	-	-	-	-	1,136	-	-	-	-	0.02
	437,700	-	-	-	-	-	437,700	4,483	25,377	0.05	0.05	
Auto Mobile & Parts												
Agriauto Industries Limited.	1,308,720	-	-	-	-	-	1,308,720	9,754	108,624	0.23	0.24	4.54
Atlas Honda Limited	277,566	-	-	-	-	-	277,566	645	55,791	0.12	0.12	0.27
Baluchistan Wheels Limited	1,467,160	-	-	-	-	-	1,467,160	38,322	76,380	0.16	0.17	11.00
Bela Engineering Limited	266,145	-	-	-	-	-	266,145	-	-	-	-	7.83
Exide Pakistan Limited	483,540	-	48,354	-	-	-	531,894	15,343	159,568	0.34	0.35	7.53
General Tyre And Rubber Co. Of Pak. Limited	3,664,476	-	-	-	-	110,000	3,554,476	36,078	167,167	0.36	0.36	5.95
Ghandara Nissan Limited	2,688,711	-	-	-	-	-	2,688,711	6,507	28,473	0.06	0.06	5.97
Honda Atlas Cars Limited	3,619,831	-	-	-	-	-	3,619,831	31,275	148,413	0.32	0.32	2.53
Indus Motor Company Limited	693,706	-	-	-	-	27,300	666,406	75,631	216,915	0.47	0.47	0.85
Pak Suzuki Motor Co. Limited	2,986,890	-	-	-	-	-	2,986,890	184,033	418,165	0.90	0.91	3.63
Rex Baren Battery	56,155	-	-	-	-	-	56,155	-	-	-	-	1.50
Saif Nadeem Kawasaki Motors Limited	482	-	-	-	-	-	482	-	-	-	-	0.02
Taga Pakistan Limited	96,055	-	-	-	-	-	96,055	-	-	-	-	3.69
	17,609,437	-	48,354	-	-	137,300	17,820,491	397,588	1,379,496	2.96	2.99	
Beverages												
Shezan International Limited	1,255,294	-	-	-	-	-	1,255,294	70,519	834,771	1.79	1.81	19.02
	1,255,294	-	-	-	-	-	1,255,294	70,519	834,771	1.79	1.81	
Food Producers												
Al- Abbas Sugar Mills Limited	1,414,683	-	-	-	-	31,500	1,383,183	13,120	135,552	0.29	0.29	7.97
Al-Noor Sugar Mills Limited	2,411,488	-	-	-	-	-	2,411,488	-	108,517	0.23	0.23	12.37
Chashma Sugar Mills Limited.	942,227	-	-	-	-	-	942,227	3,062	9,187	0.02	0.02	3.28
Data Agro Limited	98,600	-	-	-	-	98,600	-	-	-	-	-	-
Dewan Sugar Mills Limited	2,415,432	-	-	-	-	-	2,415,432	4,058	9,010	0.02	0.02	6.62
Faran Sugar Mills Limited	2,735,880	-	-	-	-	180,000	2,555,880	32,034	83,680	0.18	0.18	10.73
Habib Sugar Mills Limited	12,833,751	-	-	-	-	209,500	12,624,251	39,923	382,010	0.82	0.83	8.42

NATIONAL INVESTMENT (UNIT) TRUST

INVESTMENT IN MARKETABLE SECURITIES - AVAILABLE FOR SALE

FOR THE QUARTER ENDED SEPTEMBER 30, 2013

Name of Investee Company	Number of shares						Balance as at September 30, 2013		% age of Net Assets	Market Value as percentage of investment	% of Investee Co. Paid-up Capital	
	As at July 01, 2013	Purchase during the period	Bonus Issue during the period	Right/New Issue during the period	Merger/ Demerger Adjust. Effects	Sale during the period	As at September 30, 2013	Carrying Value				Market Value
Kohinoor Sugar Mills Limited	719,955	-	-	-	-	-	719,955	2,145	8,099	0.02	0.02	6.60
Mian Muhammed Sugar Mills Limited	172,406	-	-	-	-	-	172,406	-	-	-	-	1.17
Mirpurkhas Sugar Mills Limited	1,431,354	-	-	-	-	-	1,431,354	-	62,980	0.14	0.14	12.83
Mitchell'S Fruit Farms Limited	698,753	-	-	-	-	-	698,753	31,193	349,411	0.75	0.76	11.09
Morafco Industries Limited	57,409	-	-	-	-	-	57,409	-	-	-	-	10.10
Nestle Pakistan Limited	98,000	-	-	-	-	-	98,000	107,014	607,600	1.31	1.32	0.22
Pak Ghee Industries Limited	58,618	-	-	-	-	-	58,618	-	-	-	-	2.66
Pangrio Sugar Mills Limited	779,820	-	-	-	-	-	779,820	-	-	-	-	7.19
Premier Sugar Mills And Distillery Co.	58,825	-	-	-	-	-	58,825	2,440	4,941	0.01	0.01	1.57
Punjab Oil Mills Limited	527,151	-	-	-	-	-	527,151	6,579	33,474	0.07	0.07	9.78
Sakrand Sugar Mills Limited	340,700	-	-	-	-	-	340,700	-	1,189	0.00	0.00	1.53
Saleem Sugar Limited (O)	8,761	-	-	-	-	-	8,761	-	-	-	-	0.78
Saleem Sugar Limited (P) 6 %	198	-	-	-	-	-	198	-	-	-	-	0.40
Sanghar Sugar Mills Limited	1,063,616	-	-	-	-	-	1,063,616	-	24,346	0.05	0.05	8.90
Shahmurad Sugar Mills Limited	2,417,910	-	-	-	-	-	2,417,910	-	51,381	0.11	0.11	11.45
Shahtaj Sugar Mills Limited	801,695	-	-	-	-	-	801,695	13,393	68,938	0.15	0.15	6.67
Shakarganj Mills Limited	7,194,553	-	-	-	-	-	7,194,553	27,339	140,294	0.30	0.30	10.35
Uqab Breeding Farms Limited	139,748	-	-	-	-	-	139,748	-	-	-	-	5.27
39,421,533	-	-	-	-	-	519,600	38,901,933	282,301	2,080,608	4.47	4.50	
Household Goods												
Al-Abid Silk Mills Limited.	1,145,187	-	-	-	-	-	1,145,187	18,323	18,323	0.04	0.04	8.54
Casspak Industries Limited	54,184	-	-	-	-	-	54,184	-	-	-	-	2.46
Pak Elektron Limited	7,896,556	-	-	-	-	970,571	6,925,985	24,172	131,455	0.28	0.28	5.68
Pak Elektron Limited Right	-	-	-	9,475,867	-	-	9,475,867	-	52,023	0.11	0.11	7.78
9,095,927	-	-	9,475,867	-	970,571	17,601,223	42,495	201,801	0.43	0.44		
Leisure Goods												
Grays Of Cambridge (Pakistan) Limited	315,909	-	-	-	-	-	315,909	4,072	10,776	0.02	0.02	4.30
315,909	-	-	-	-	-	315,909	4,072	10,776	0.02	0.02		
Personal Goods												
(Colony) Sarhad Textile Mills Limited	328,879	-	-	-	-	-	328,879	-	164	0.00	0.00	8.22
Accord Textile Limited	458,109	-	-	-	-	-	458,109	-	-	-	-	4.93
Adamjee Floorings	59,110	-	-	-	-	-	59,110	-	-	-	-	2.46
Adamjee Industries	121	-	-	-	-	-	121	-	-	-	-	0.00
Adil Textile Mills Limited	93,592	-	-	-	-	-	93,592	-	833	0.00	0.00	1.21
Afsar Textile Mills	64,184	-	-	-	-	-	64,184	-	-	-	-	3.85
Ahmed Hassan Textile Mills Limited	913,009	-	-	-	-	-	913,009	10,966	18,215	0.04	0.04	6.34
Al - Qaim Textile Mills Limited	358,753	-	-	-	-	-	358,753	-	-	-	-	4.81
Al-Hussany Industries Limited	61,573	-	-	-	-	-	61,573	-	-	-	-	2.46
Alif Textile Mills Limited	320,085	-	-	-	-	-	320,085	-	-	-	-	8.21
Amazal Textile Mills Limited	299	-	-	-	-	-	299	-	-	-	-	0.01
Amtex Limited	2,586,023	-	-	-	-	-	2,586,023	3,103	6,931	0.01	0.02	1.00
Apex Fabrics Limited	284,101	-	-	-	-	-	284,101	-	-	-	-	4.93
Arag Industries Limited	189,220	-	-	-	-	-	189,220	-	-	-	-	-
Asim Textile Mills Limited	1,142,712	-	-	-	-	-	1,142,712	-	-	-	-	7.53
Aswan Tentage Limited	168,712	-	-	-	-	-	168,712	-	-	-	-	2.61
Awan Textile Mills Limited	213,390	-	-	-	-	-	213,390	-	-	-	-	2.46
Ayaz Textile Mills Limited.	210,188	-	-	-	-	-	210,188	-	-	-	-	2.46
Azgard Nine Limited	1,064,055	-	-	-	-	-	1,064,055	3,033	5,618	0.01	0.01	0.24
Babri Cotton Mills Limited	80,578	-	-	-	-	-	80,578	392	4,877	0.01	0.01	2.21
Bahawalpur Textile Mills Limited	64,250	-	-	-	-	-	64,250	-	-	-	-	6.43
Bata Pakistan Limited	1,090,234	-	-	-	-	-	1,090,234	58,347	1,853,398	3.98	4.01	14.42
Bawany Textile Mills	84,233	-	-	-	-	-	84,233	-	-	-	-	4.81
Brothers Textile Mills Limited	617,961	-	-	-	-	-	617,961	-	-	-	-	6.31
Central Cotton	34,948	-	-	-	-	-	34,948	-	-	-	-	0.45
Chakwal Spinning Mills Limited	754,008	-	-	-	-	-	754,008	-	11,039	0.02	0.02	0.94
Colony Mills Limited	1,521,599	-	-	-	-	-	1,521,599	1,522	6,223	0.01	0.01	0.62
Crescent Cotton Mills Limited	1,048,579	-	-	-	-	-	1,048,579	5,505	50,332	0.11	0.11	4.91
Crescent Fibres Limited	852,681	-	-	-	-	-	852,681	-	27,286	0.06	0.06	6.87
Crescent Jute Productcs Limited	1,488,808	-	-	-	-	-	1,488,808	-	-	-	-	6.27
Crescent Knitwear	81,277	-	-	-	-	-	81,277	-	-	-	-	-
Crescent Spinning Mills Limited	727,080	-	-	-	-	-	727,080	-	-	-	-	4.80
Crescent Textile Mills Limited	1,870,010	-	-	-	-	-	1,870,010	14,773	31,547	0.07	0.07	3.80
Crown Textile	317,647	-	-	-	-	-	317,647	-	-	-	-	4.92
D. M. Textile Mills Limited	336,614	-	-	-	-	-	336,614	606	3,871	0.01	0.01	11.03
D.S.Industries Limited	44,780	-	-	-	-	-	44,780	34	260	0.00	0.00	0.07
Dar-Es-Salaam Textile Mills Limited	266,787	-	-	-	-	-	266,787	587	2,668	0.01	0.01	3.33
Data Textile Limited	618,595	-	-	-	-	-	618,595	-	-	-	-	6.24
Dawood Lawrencepur Limited	275,595	-	-	-	-	-	275,595	6,004	20,402	0.04	0.04	0.47
Dewan Khalid Textile Mills Limited	279,486	-	-	-	-	-	279,486	279	1,537	0.00	0.00	4.92
Dewan Mushtaq Teyxtille Mills Limited	240,424	-	-	-	-	-	240,424	481	1,923	0.00	0.00	7.00
Din Textile Mills Limited	309,364	-	-	-	-	-	309,364	3,847	20,109	0.04	0.04	1.52
Eilcot Spinning Mills Limited	706,880	-	-	-	-	-	706,880	7,509	56,409	0.12	0.12	6.46

NATIONAL INVESTMENT (UNIT) TRUST

INVESTMENT IN MARKETABLE SECURITIES - AVAILABLE FOR SALE

FOR THE QUARTER ENDED SEPTEMBER 30, 2013

Name of Investee Company	Number of shares						Balance as at September 30, 2013		% age of Net Assets	Market Value as percentage of investment	% of Investee Co. Paid-up Capital	
	As at July 01, 2013	Purchase during the period	Bonus Issue during the period	Right/New Issue during the period	Merger/ Demerger Adjust. Effects	Sale during the period	As at September 30, 2013	Carrying Value				Market Value
Fateh Industries Limited.	23,118	-	-	-	-	-	23,118	-	-	-	-	1.16
Fateh Sports Wear Limited	45,300	-	-	-	-	-	45,300	-	-	-	-	2.27
Fateh Textile Mills Limited.	35,925	-	-	-	-	-	35,925	-	-	-	-	2.87
Fatima Enterprises Limited	628,671	-	-	-	-	-	628,671	-	-	-	-	4.42
Fazal Cloth Mills Limited .	1,473,740	-	-	-	-	-	1,473,740	13,415	190,112	0.41	0.41	5.89
Fazal Textile Mills Limited	67,755	-	-	-	-	-	67,755	1,231	26,729	0.06	0.06	1.10
Fazal Vegetable Ghee Mills Limited	42,005	-	-	-	-	-	42,005	-	-	-	-	2.10
Ghaffar Text Mills	45,835	-	-	-	-	-	45,835	-	-	-	-	9.17
Ghulam Muhammad Dadabhoj	49,259	-	-	-	-	-	49,259	-	-	-	-	0.99
Globe Textile Mills Limited	2,472	-	-	-	-	-	2,472	-	-	-	-	0.02
Gul Ahmed Textile Mills Limited	1,266,434	-	-	-	-	-	1,266,434	11,889	34,194	0.07	0.07	0.83
Gulistan Textile Mills Limited	734,617	-	-	-	-	-	734,617	5,877	5,877	0.01	0.01	3.87
Gulshan Spinning Mills Limited	1,203,474	-	-	-	-	-	1,203,474	4,549	4,549	0.01	0.01	5.41
Gypsum Corporation	165,017	-	-	-	-	-	165,017	-	-	-	-	5.00
H-Shaikh	113,022	-	-	-	-	-	113,022	-	-	-	-	-
Hajra Textile Mills Limited	518,063	-	-	-	-	-	518,063	-	-	-	-	3.77
Hakkim Textile Mills Limited	257,368	-	-	-	-	-	257,368	-	-	-	-	4.77
Harum Textile Mulls Limited	58,248	-	-	-	-	-	58,248	-	-	-	-	0.62
Ibrahim Fibres Limited	1,800,000	-	-	-	-	-	1,800,000	48,672	83,826	0.18	0.18	0.58
Ideal Spinning Mills Limited.	658,396	-	-	-	-	-	658,396	922	7,769	0.02	0.02	6.64
Indus Dyeing Manufacturing Co. Limited	525,295	-	-	-	-	-	525,295	5,509	491,151	1.06	1.06	2.91
Indus Polyester Company Limited	4	-	-	-	-	-	4	-	-	-	-	0.00
International Knitwear Limited	119,144	-	-	-	-	-	119,144	-	935	0.00	0.00	3.69
Ishaq Textile Mills Limited	443,946	-	-	-	-	-	443,946	919	5,438	0.01	0.01	4.60
Itti Textile Mills Limited	163,151	-	-	-	-	-	163,151	-	-	-	-	2.46
J. A. Textile Mills Limited	677,361	-	-	-	-	-	677,361	-	-	-	-	5.38
J. K. Spinning Mills Limited	285,796	-	-	-	-	80,500	205,296	225	5,496	0.01	0.01	0.34
Junaid Cotton Mills Limited	37,436	-	-	-	-	-	37,436	-	-	-	-	1.50
Kaiser Arts & Krafts Mills Limited	36,944	-	-	-	-	-	36,944	-	-	-	-	0.43
Karim Cotton Mills Limited	110,562	-	-	-	-	-	110,562	-	-	-	-	9.34
Karim Silk Mills Limited	19,223	-	-	-	-	-	19,223	-	-	-	-	1.97
Khalid Siraj Textile Mills Limited	700,498	-	-	-	-	-	700,498	-	-	-	-	6.55
Kohinoor Cotton	62,553	-	-	-	-	-	62,553	-	-	-	-	5.57
Kohinoor Looms Limited	169,648	-	-	-	-	-	169,648	-	-	-	-	1.57
Kohinoor Mills	2,859,830	-	-	-	-	-	2,859,830	3,003	39,752	0.09	0.09	5.62
Kohinoor Spinning Mills Limited	602,327	-	-	-	-	-	602,327	-	6,023	0.01	0.01	0.46
Kohinoor Textile Mills Limited	3,161,234	-	-	-	-	-	3,161,234	9,673	61,739	0.13	0.13	1.29
Lafayette Industries Synthetics Limited	92,360	-	-	-	-	-	92,360	-	-	-	-	2.59
Land Mark Spinning Industries Limited	447,937	-	-	-	-	-	447,937	-	-	-	-	3.69
Maqbool Textile Mills Limited.	1,420,216	-	-	-	-	-	1,420,216	11,362	34,298	0.07	0.07	8.45
Marr Fabrics Limited	118,221	-	-	-	-	-	118,221	-	-	-	-	4.93
Masood Textile Mills Limited	2,025,828	-	-	-	-	-	2,025,828	37,288	51,193	0.11	0.11	3.38
Mehr Dastgir Textile Mills Limited	259	-	-	-	-	-	259	-	-	-	-	0.00
Mehran Jute Mills Limited	121,543	-	-	-	-	-	121,543	-	-	-	-	3.96
Mian Textile Mills Limited	736,078	-	-	-	-	-	736,078	221	1,951	0.00	0.00	3.33
Mohib Textile Mills Limited	159,813	-	-	-	-	-	159,813	-	-	-	-	1.33
Moonlite (Pak) Limited	115,477	-	-	-	-	-	115,477	635	816	0.00	0.00	5.35
Mubarik Dairies Limited	416	-	-	-	-	-	416	-	-	-	-	0.01
Muhammad Farooq Textile Mills Limited	1,860,277	-	-	-	-	-	1,860,277	893	4,744	0.01	0.01	9.85
National Match Industries	26,452	-	-	-	-	-	26,452	-	-	-	-	7.56
National Overseas	24,629	-	-	-	-	-	24,629	-	-	-	-	-
Naveed Textile Mills	70,637	-	-	-	-	-	70,637	-	-	-	-	3.62
Nishat (Chunian) Limited.	7,390,397	-	-	-	-	500,000	6,890,397	80,134	387,792	0.83	0.84	3.79
Nishat Mills Limited	8,082,999	-	-	-	-	230,000	7,852,999	304,441	727,737	1.56	1.58	2.23
Norrie Textile Mills Limited	136,500	-	-	-	-	-	136,500	-	-	-	-	2.81
Nusrat Textile Mills	306,342	-	-	-	-	-	306,342	-	-	-	-	6.81
Olympia Textile Mills Limited.	358,359	-	-	-	-	-	358,359	-	-	-	-	3.32
Paramount Spinning Mills Limited.	1,951,186	-	-	-	-	-	1,951,186	9,171	9,736	0.02	0.02	11.24
Pearl Fabrics	229,970	-	-	-	-	-	229,970	-	-	-	-	2.64
Premium Textile Mills Limited	807,307	-	-	-	-	-	807,307	8,803	125,310	0.27	0.27	13.10
Punjab Cotton	56,155	-	-	-	-	-	56,155	-	-	-	-	-
Qayyum Spinning Mills Limited	149	-	-	-	-	-	149	-	-	-	-	0.00
Redco Textiles Limited	786,600	-	-	-	-	-	786,600	-	-	-	-	3.69
Reliance Cotton Spinning Mills Limited	465,638	-	-	-	-	-	465,638	3,824	23,748	0.05	0.05	4.52
Reliance Weaving Mills Limited	592,645	-	-	-	-	-	592,645	2,074	18,431	0.04	0.04	1.92
Ruby Textile Mills Limited	610,664	-	-	-	-	-	610,664	-	-	-	-	1.17
Rupali Polyester Limited	1,400,000	-	-	-	-	-	1,400,000	32,620	35,070	0.08	0.08	4.11
Sadon Textile Mills Limited	985	-	-	-	-	-	985	-	-	-	-	0.03
Saif Textile Mills Limited	1,965,871	-	-	-	-	-	1,965,871	4,856	59,586	0.13	0.13	7.44
Saitex Spinning Mills Limited	358,212	-	-	-	-	-	358,212	-	-	-	-	4.84
Sajjad Textile Mills Limited	316,932	-	-	-	-	-	316,932	-	-	-	-	1.49
Saleem Denim(Kaytex Mills)	162,160	-	-	-	-	-	162,160	-	-	-	-	3.77
Salfi Textile Mills Limited	104,645	-	-	-	-	-	104,645	956	16,204	0.03	0.04	3.13

NATIONAL INVESTMENT (UNIT) TRUST

INVESTMENT IN MARKETABLE SECURITIES - AVAILABLE FOR SALE

FOR THE QUARTER ENDED SEPTEMBER 30, 2013

Name of Investee Company	Number of shares						Balance as at September 30, 2013		% age of Net Assets	Market Value as percentage of investment	% of Investee Co. Paid-up Capital	
	As at July 01, 2013	Purchase during the period	Bonus Issue during the period	Right/New Issue during the period	Merger/ Demerger Adjust. Effects	Sale during the period	As at September 30, 2013	Carrying Value				Market Value
Sally Textile Mills Limited	348,279	-	-	-	-	-	348,279	-	9,839	0.02	0.02	3.97
Salman Noman Enterprises Limited	328,899	-	-	-	-	-	328,899	-	1,743	0.00	0.00	7.36
Sana Industries Limited	338,401	-	-	-	-	-	338,401	3,925	22,057	0.05	0.05	4.92
Sapphire Fibers Limited	224,435	-	-	-	-	-	224,435	16,945	48,992	0.11	0.11	1.14
Sapphire Holding Limited	352,976	-	-	-	-	-	352,976	-	3,530	0.01	0.01	1.76
Sapphire Textile Mills Limited	352,976	-	-	-	-	-	352,976	24,355	114,717	0.25	0.25	1.76
Sargoda Spinning Mills Limited	588,202	-	-	-	-	-	588,202	-	3,829	0.01	0.01	1.89
Saritow Spinning Mills Limited	1,423,435	-	-	-	-	-	1,423,435	-	17,067	0.04	0.04	4.77
Schon Textiles Limited	258,610	-	-	-	-	-	258,610	-	-	-	-	2.16
Service (Textile) Industries Limited	162,908	-	-	-	-	-	162,908	-	-	-	-	3.66
Service Fabrics Limited	1,349,180	-	-	-	-	-	1,349,180	-	-	-	-	8.56
Shadab Textile Mills Limited	94,207	-	-	-	-	-	94,207	-	-	-	-	3.14
Shahpur Textile Mills Limited.	890,850	-	-	-	-	-	890,850	-	-	-	-	6.37
Shahtaj Textile Mills Limited	475,726	-	-	-	-	-	475,726	4,370	23,786	0.05	0.05	4.92
Shahyar (O.E.)	78,469	-	-	-	-	-	78,469	-	-	-	-	3.79
Shahyar Textile Mill	222,109	-	-	-	-	-	222,109	-	-	-	-	5.14
Shams Textile Mills Limited	1,211,998	-	-	-	-	-	1,211,998	6,908	58,176	0.13	0.13	14.03
Siftaq International Limited	108,222	-	-	-	-	-	108,222	-	-	-	-	3.59
Sind Fine Textile Mills Limited	78,035	-	-	-	-	78,035	-	-	-	-	-	-
Sunrays Textile Mills Limited	318,842	-	-	-	-	-	318,842	2,741	63,453	0.14	0.14	4.62
Sunrise Textile Mills Limited	15,024	-	-	-	-	-	15,024	-	-	-	-	0.14
Sunshine Cloth Mills Limited	440,918	-	-	-	-	-	440,918	-	-	-	-	5.62
Sunshine Cotton Mills Limited	426,521	-	-	-	-	-	426,521	-	-	-	-	5.43
Suraj Cotton Mills Limited	428,540	-	-	-	-	-	428,540	4,947	37,283	0.08	0.08	2.16
Suraj Ghee Industries Limited	54,324	-	-	-	-	-	54,324	-	-	-	-	5.67
Taj Textile Mills Limited	1,409,947	-	-	-	-	-	1,409,947	-	578	0.00	0.00	4.22
Tariq Cotton Mills Limited	43,100	-	-	-	-	-	43,100	-	-	-	-	6.16
Tata Textile Mills Limited	2,218,498	-	-	-	-	-	2,218,498	18,725	72,123	0.16	0.16	12.81
Tawakkal Garments Industries Limited	118,664	-	-	-	-	-	118,664	-	-	-	-	0.98
Tawakkal Limited	113,264	-	-	-	-	-	113,264	-	-	-	-	0.81
Treet Corporation Limited	3,550,640	-	-	-	-	220,000	3,330,640	7,767	525,508	1.13	1.14	7.96
Treet Corporation Limited-PTC	3,550,640	-	-	-	-	-	3,550,640	106,530	211,973	0.46	0.46	8.49
Turbo Tec Limited	170,879	-	-	-	-	-	170,879	-	-	-	-	1.71
Yousuf Weaving Mills Limited.	1,188,621	-	-	-	-	-	1,188,621	1,189	5,943	0.01	0.01	2.97
Zaffar Textile	66,844	-	-	-	-	-	66,844	-	-	-	-	6.68
Zahur Cotton Mills Limited	485,694	-	-	-	-	-	485,694	-	-	-	-	4.93
Zahur Textile Mills Limited	412,147	-	-	-	-	-	412,147	-	-	-	-	0.55
ZIL Limited	340,859	-	-	-	-	-	340,859	4,865	34,086	0.07	0.07	6.40
98,937,946	-	-	-	-	-	1,108,535	97,829,411	923,417	5,838,533	12.55	12.64	
Tobacco												
Pakistan Tobacco Co. Limited	1,807,339	-	-	-	-	-	1,807,339	84,439	555,721	1.19	1.20	0.71
1,807,339	-	-	-	-	-	-	1,807,339	84,439	555,721	1.19	1.20	
Health Care Equipment And Services												
Medi Glass Limited	295,554	-	-	-	-	-	295,554	-	-	-	-	3.89
295,554	-	-	-	-	-	-	295,554	-	-	-	-	
Pharma And Bio Tech												
Abbot Laboratories (Pakistan) Limited	2,593,029	-	-	-	-	-	2,593,029	207,961	1,111,113	2.39	2.40	2.65
Ferozsons Laboratories Limited	1,718,825	-	-	-	-	-	1,718,825	1,877	171,453	0.37	0.37	5.69
Glaxosmithkline (Pak) Limited	8,816,175	-	-	-	-	-	8,816,175	481,135	944,036	2.03	2.04	3.05
Highnoon Laboratories Limited	352,688	-	-	-	-	-	352,688	3,639	29,270	0.06	0.06	1.94
Sanofi-Aventis Limited	229,461	-	-	-	-	-	229,461	21,056	113,124	0.24	0.24	2.38
Searle Pakistan Limited	1,393,340	-	-	-	-	-	1,393,340	21,204	122,907	0.26	0.27	2.95
Wyeth Pakistan Limited	111,574	-	-	-	-	-	111,574	43,913	482,067	1.04	1.04	7.85
15,215,092	-	-	-	-	-	-	15,215,092	780,786	2,973,969	6.39	6.44	
Travel And Leisure												
Pakistan Services Limited	893,795	-	-	-	-	-	893,795	101,044	207,360	0.45	0.45	2.75
893,795	-	-	-	-	-	-	893,795	101,044	207,360	0.45	0.45	
Fixed Line Telecommunication												
Pak Datacom Limited	178,898	-	-	-	-	-	178,898	2,538	14,446	0.03	0.03	1.83
Pakistan Telecommunication Company	6,072,384	-	-	-	-	944,500	5,127,884	53,279	134,145	0.29	0.29	0.14
Wateen Telecom	3,500,000	-	-	-	-	-	3,500,000	5,460	15,750	0.03	0.03	0.57
9,751,282	-	-	-	-	-	944,500	8,806,782	61,276	164,341	0.35	0.36	
Electricity												
Hub Power Company Limited	10,096,297	-	-	-	-	1,500,000	8,596,297	125,013	547,842	1.18	1.19	0.74
Karachi Electric Supply Co.Limited	5,667,614	-	-	-	-	-	5,667,614	9,068	31,512	0.07	0.07	0.02
Kohinoor Energy Limited	410,390	-	-	-	-	-	410,390	6,472	15,357	0.03	0.03	0.24
Kohinoor Power Company Limited.	290,160	-	-	-	-	-	290,160	438	868	0.00	0.00	2.30
Kot Addu Power Co.Limited	1,115,332	-	-	-	-	100,000	1,015,332	32,044	64,758	0.14	0.14	0.12
Lalpir Power Limited	869,500	456,055	-	-	-	-	1,325,555	29,176	25,570	0.05	0.06	5.30
Nishat Chunian Power Limited	1,700,000	-	-	-	-	350,000	1,350,000	13,500	48,546	0.10	0.11	0.37
Sitara Energy Limited	256,117	-	-	-	-	-	256,117	4,226	8,964	0.02	0.02	1.34
20,405,410	456,055	-	-	-	-	1,950,000	18,911,465	219,937	743,416	1.60	1.61	

NATIONAL INVESTMENT (UNIT) TRUST

INVESTMENT IN MARKETABLE SECURITIES - AVAILABLE FOR SALE

FOR THE QUARTER ENDED SEPTEMBER 30, 2013

Name of Investee Company	Number of shares						Balance as at September 30, 2013		% age of Net Assets	Market Value as percentage of investment	% of Investee Co. Paid-up Capital	
	As at July 01, 2013	Purchase during the period	Bonus Issue during the period	Right/New Issue during the period	Merger/ Demerger Adjust. Effects	Sale during the period	As at September 30, 2013	Carrying Value				Market Value
Gas Water And Multiutilities												
Sui Northern Gas Pipelines Limited	19,512,919	-	-	-	-	-	19,512,919	109,282	402,356	0.86	0.87	3.08
Sui Southern Gas Company Limited	13,218,323	-	-	-	-	-	13,218,323	105,834	325,303	0.70	0.70	1.50
	32,731,242	-	-	-	-	-	32,731,242	215,116	727,659	1.56	1.57	
Banks												
Allied Bank Limited	1,953,604	-	-	-	-	254,000	1,699,604	37,590	131,158	0.28	0.28	0.16
Askari Bank Limited	31,352,986	-	-	-	-	-	31,352,986	263,215	401,005	0.86	0.87	3.86
Askari Bank Limited Right	-	-	-	17,244,144	-	-	17,244,144	-	49,318	0.11	0.11	2.12
Bank Al - Habib Limited	86,704,936	-	-	-	-	-	86,704,936	1,021,276	3,144,788	6.76	6.81	8.58
Bank Al - Falah Limited	7,457,909	-	-	-	-	1,755,500	5,702,409	64,845	119,408	0.26	0.26	0.42
BankIslami Pakistan	2,384,189	-	-	-	-	-	2,384,189	14,329	14,329	0.03	0.03	0.45
Faysal Bank Limited	13,723,827	-	-	-	-	-	13,723,827	89,257	142,591	0.31	0.31	1.48
Habib Bank Limited	1,474,961	-	-	-	-	488,900	986,061	68,025	150,335	0.32	0.33	0.07
Habib Metropolitan Bank Limited	69,814,741	-	-	-	-	2,065,634	67,749,107	1,025,136	1,428,829	3.07	3.09	6.47
Indus Bank Limited	147	-	-	-	-	-	147	-	-	-	-	0.00
JS Bank Limited	30,827,401	-	-	-	-	-	30,827,401	59,318	120,227	0.26	0.26	2.87
MCB Bank Limited	124,493	-	-	-	-	21,000	103,493	13,408	27,224	0.06	0.06	0.01
Mehran Bank Limited	738,590	-	-	-	-	-	738,590	-	-	-	-	2.46
National Bank Of Pakistan	6,165,078	-	-	-	-	1,350,000	4,815,078	130,756	237,335	0.51	0.51	0.23
NIB Bank Limited	10,808,990	-	-	-	-	-	10,808,990	16,330	24,861	0.05	0.05	0.10
Samba Bank Limited	10,452,500	-	-	-	-	-	10,452,500	15,156	26,236	0.06	0.06	0.73
Silkbank Limited (Saudi Pak.)	16,817,699	-	-	-	-	-	16,817,699	32,889	35,485	0.08	0.08	0.63
Soneri Bank Limited	117,856,106	-	-	-	-	-	117,856,106	414,098	1,008,848	2.17	2.18	11.76
Summit Bank Limited	11,027,978	-	-	-	-	-	11,027,978	23,048	23,048	0.05	0.05	1.02
United Bank Limited	542,199	-	-	-	-	50,000	492,199	23,642	65,280	0.14	0.14	0.04
	420,228,334	-	-	17,244,144	-	5,985,034	431,487,444	3,312,318	7,150,306	15.37	15.48	
Non Life Insurance												
Union Insurance Co. Of Pakistan Limited	306	-	-	-	-	-	306	-	-	-	-	0.00
	306	-	-	-	-	-	306	-	-	-	-	
Real State Investment And Services												
Pace (Pakistan) Limited	525,716	-	-	-	-	-	525,716	683	1,882	0.00	0.00	0.19
	525,716	-	-	-	-	-	525,716	683	1,882	0.00	0.00	
Financial Services												
Bankers Equity	3,408,091	-	-	-	-	-	3,408,091	-	-	-	-	5.20
Dadabhoy Leasing	370,674	-	-	-	-	-	370,674	-	-	-	-	4.93
Dawood Capital Management	663,832	-	-	-	-	-	663,832	431	1,792	0.00	0.00	4.43
First Capital Securities Corp.	4,019,559	-	-	-	-	-	4,019,559	7,281	12,863	0.03	0.03	1.27
First Dawood Inv. Bank	2,478,564	-	-	-	-	110,500	2,368,064	1,800	3,907	0.01	0.01	3.78
IGI Investment Bank	7,071,079	-	-	-	-	-	7,071,079	6,364	12,021	0.03	0.03	3.33
Industrial Development Bank	1,970	-	-	-	-	-	1,970	-	-	-	-	0.04
Invest Capital Investment Bank Limited	8,271,554	-	-	-	-	-	8,271,554	1,654	13,069	0.03	0.03	2.90
Investec Securities Limited	98,518	-	-	-	-	-	98,518	-	-	-	-	0.60
Islamic Investment Bank	139,990	-	-	-	-	-	139,990	-	-	-	-	0.71
J.O.V & Co.	1,775,606	-	-	-	-	-	1,775,606	-	-	-	-	3.49
Jahangir Siddiqui & Co.	993,701	-	-	-	-	-	993,701	4,005	8,397	0.02	0.02	0.13
Next Capital Limited	500,000	-	-	-	-	-	500,000	1,900	1,900	0.00	0.00	2.50
Orix Leasing Pakistan	2,781,580	-	-	-	-	160,500	2,621,080	13,708	59,997	0.13	0.13	3.19
Prudential Investment Bank	326,292	-	-	-	-	-	326,292	-	-	-	-	3.26
Saudi Pak Leasing	2,972,567	-	-	-	-	-	2,972,567	1,427	8,293	0.02	0.02	6.58
Security Investment Bank	2,277,698	-	-	-	-	-	2,277,698	2,847	6,810	0.01	0.01	4.43
Security Leasing Corporation	447,026	-	-	-	-	-	447,026	755	1,296	0.00	0.00	1.23
	38,598,301	-	-	-	-	271,000	38,327,301	42,173	130,346	0.28	0.28	
Equity Investment Instrument												
B.R.R. Guardian Modarba	1,858,077	-	-	-	-	-	1,858,077	2,397	7,061	0.02	0.02	2.38
Dominion Stock Fund	157,629	-	-	-	-	-	157,629	54	54	0.00	0.00	3.15
Habib Bank Modarba First	4,751,756	-	-	-	-	662,500	4,089,256	12,390	43,755	0.09	0.09	10.30
Habib Modarba First	1,584,070	-	-	-	-	-	1,584,070	8,982	13,876	0.03	0.03	0.79
Innovative Investment Bank Limited	35,227	-	-	-	-	-	35,227	-	-	-	-	0.35
Investec Mutual Fund	172,406	-	-	-	-	-	172,406	-	-	-	-	1.72
JS Growth Fund	4,542,930	-	-	-	-	-	4,542,930	13,538	55,106	0.12	0.12	1.43
JS Value Fund Limited	650,000	-	-	-	(585,000)	-	65,000	2,340	9,632	0.02	0.02	0.55
LTV Capital Modaraba	321	-	-	-	-	-	321	-	-	-	-	0.00
PICIC Growth Fund	6,429,358	-	-	-	-	-	6,429,358	35,940	150,961	0.32	0.33	2.27
PICIC Investment Fund	10,108,128	-	-	-	-	-	10,108,128	20,519	108,359	0.23	0.23	3.56
Standard Chartered Modaraba	1,948,462	-	-	-	-	-	1,948,462	13,269	32,539	0.07	0.07	4.29
Tawakkal Modaraba Ist.	474,032	-	-	-	-	-	474,032	-	-	-	-	1.83
	32,712,396	-	-	-	(585,000)	662,500	31,464,896	109,429	421,344	0.91	0.91	
Software And Computer Services												
Grand Total	969,303,216	456,055	1,494,787	26,720,011	(585,000)	18,871,955	978,517,114	14,165,827	44,351,705	95.32	95.99	

NATIONAL INVESTMENT (UNIT) TRUST

INVESTMENT IN GOVERNMENT SECURITIES - AVAILABLE FOR SALE

FOR THE QUARTER ENDED SEPTEMBER 30, 2013

Issue date	Tenor	Face value				Balance as at September 30, 2013			Market Value as a Percentage of Net Assets	Market Value as a Percentage of Investments
		As at July 1, 2013	Purchases During the Period	Sales/ Matured During the Period	As at September 30, 2013	Carrying Value	Market Value	Appreciation / (Diminution)		

-----Rupees in '000,000-----

Market Treasury Bills

May 2, 2013	03 Months	500,000		500,000	-	-	-	-	-
July 12, 2013	12 Months	500,900		500,900	-	-	-	-	-
July 26, 2013	12 Months	600,000		600,000	-	-	-	-	-
		1,600,900	-	1,600,900	-	-	-	-	-

NATIONAL INVESTMENT (UNIT) TRUST

INVESTMENTS - HELD TO MATURITY

FOR THE QUARTER ENDED SEPTEMBER 30, 2013

S No	Name	At cost			% age of net assets
		Opening	Redemptions during the period	Closing	
-----Rupees in '000-----					
INVESTMENT IN SECURITIES CLASSIFIED AS - 'HELD TO MATURITY'					
Investment under Morabaha Arrangements					
1	Textile Management (Private) Limited	4,125	-	4,125	0.01
2	Pak China Fertilizers Limited	27,000	-	27,000	0.06
3	Quaidabad Woolen Mills Limited	23,000	-	23,000	0.05
	Sub-total	54,125	-	54,125	0.12
	Less : Provision for impairment loss	(54,125)	-	(54,125)	(0.12)
		-	-	-	-
Participation Term Certificates					
1	Adamjee Paper & Board Mills Limited	10,500	-	10,500	0.02
	Less : Provision for impairment loss	(10,500)	-	(10,500)	(0.02)
		-	-	-	-
Term Finance Certificates and Redeemable Capital					
1	Adamjee Paper & Board Mills Limited	8,125	-	8,125	0.02
2	Brothers Steel Mills Limited	1,959	-	1,959	-
3	Naimat Basal Oil & Gas Securitization Company Limited	2	-	2	-
4	Pakistan Telecommunication Limited (PTC) / BEL	753	-	753	-
	Sub-total	10,839	-	10,839	0.02
	Less : Provision for impairment loss	(10,839)	-	(10,839)	(0.02)
		-	-	-	-
	Total	75,464	-	75,464	0.16
	Less: Provision for impairment	(75,464)	-	(75,464)	(0.16)
		-	-	-	-