

1ST SUPPLEMENTAL OFFERING DOCUMENT OF

NIT Islamic Equity Fund

(Open Ended Shariah Compliant Equity Scheme)

Dated: _____

MANAGED BY

NATIONAL INVESTMENT TRUST LIMITED

1ST SUPPLEMENTAL OFFERING DOCUMENT NIT ISLAMIC EQUITY FUND

MANAGED BY NATIONAL INVESTMENT TRUST LIMITED

[An Asset Management Company Licensed under the Non-Banking Finance Companies
(Establishment and Regulation) Rules, 2003]

The NIT Islamic Equity Fund has been established through a Trust Deed dated February 24, 2015 entered into between National Investment Trust Limited, the Management Company and Central Depository Company of Pakistan Limited, the Trustee, and is registered as a Notified Entity under the Non-Banking Finance Companies and Notified Entities Regulations, 2008.

1. Amendment in Sub-Clause 4.5.6 (d) “Determination of Purchase (Public Offer) Price”

Sub-Clause 4.5.6 (d) under the heading “Determination of Purchase (Public Offer) Price” is being replaced. The amended clause will be read as follows:

The Purchase (Offer) Price so determined shall apply to purchase requests, received by the Distributor or the Management Company during the Business Hours on the Dealing Day on which the completely and correctly filled application form is received.

2. Amendment in Sub-Clause 4.5.7 (b) “Allocation/ Issue of Units”

Sub-Clause 4.5.7 (b) under the heading “Allocation/ Issue of Units” is being replaced. The amended clause will be read as follows:

Units will be allocated at the Purchase Price as determined in clause 4.5.6 above and issued after realization of Funds in the bank account of the Fund.

3. Amendment in Annexure B “Current Level of Management Fee”

The current level of management fee is reduced from 3% to 2%. The amendment will be read as follows:

Current level of Management Fee is 2%.