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## NITL PROFILE:

National Investment Trust Limited (NITL) is the largest and oldest Asset Management Company in Pakistan, established in 1962, under the sponsorship of the Government of Pakistan, in association with leading banks, financial institutions and a few prominent industrialists. With total funds under management of Rs. 87 billion as on 31st December, 2009 and over 56,000 unit holders we are credited with "AM2" rating assigned by PACRA, NIT, being the pioneer and leader in

Mutual Fund Industry, is managing the following five Funds:

### EQUITY FUNDS:

- NATIONAL INVESTMENT (UNIT) TRUST
- NI(U)T LOC HOLDERS' FUND
- NIT - STATE ENTERPRISE FUND
- NIT - EQUITY MARKET OPPORTUNITY FUND

### GOVERNMENT SECURITIES FUND:

- NIT GOVERNMENT BOND FUND

## NIT INCOME FUND (NIT IF):

NITL, in its efforts to provide a wide range of services to cater to the needs of different classes of investors, is in the process of launching a new Fund in the Fixed Income Category by the name "NIT Income Fund". It is also an open end Income Fund with the objective to generate competitive stream of returns with moderate level of risk for its unit holders, by investing primarily in portfolio of fixed income securities with weighted average time to maturity not exceeding four (4) years.

In order to achieve its primary objective of generating competitive return for its unit holders, NIT IF would substantially invest in a diversified portfolio comprising of high quality debt securities.

The fund shall at all time maintain a minimum of 25% of net assets in the form of cash & near cash instruments, whereas, the fund can take exposure of up to 75% of net assets in high quality debt securities.

## SALIENT FEATURES OF NIT IF:

Fund Type	Open-End
Unit Types	Class "A" - Growth Units Class "B" - Income Units (Flexible and Fixed Income Units)
Initial Investment	Growth Units: Rs. 10,000/- Income Units: Rs. 100,000/-
Minimum Subsequent Investment	Growth Units: Rs. 1,000/- Income Units: Rs. 2,500/-
Minimum Investment Period	No Maximum Holding Period Required
Par Value	Rs. 10/- per unit
Transaction Charges	Front-End: 1% Back-End: -NIL
Pricing	Forward Day Pricing calculated on the basis of Daily NAV
Management Fee	1.25% per annum
Benchmark	Six Months KIBOR
Trustee	Central Depository Company of Pakistan Limited
Advisors	A. F. Ferguson & Co.

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## WHY TO INVEST IN NIT IF?

- Diversified investment in high quality fixed income securities
- Attractive returns
- Moderate risk
- Professional and experienced management
- Tax benefits as per law
- Easily encashable
- Investment starts with a small amount of Rs. 5,000
- Qualify as collateral for availing bank financing

## WHO CAN INVEST?

All Individual and Institutional investors, looking for competitive stream of returns with moderate level of risk.

## HOW TO INVEST?

Making investment in NIT IF is very simple. Fill in the prescribed form and submit it with payment instrument

drawn in favor of "CDC-Trustee NIT Income Fund" along with necessary documents at your nearest NIT branch. For further information please call 111-NITANIT (111-648-648) or contact nearest NIT Branch. You can also visit NIT's website i.e. [www.nit.com.pk](http://www.nit.com.pk) for information.

“More opportunities”

## FREQUENTLY ASKED QUESTIONS (FAQs)

- Q** What is NIT Income Fund (NIT IF)?
- A** NIT IF is an open end Income Fund constituted through a Trust Deed dated September 17, 2009 executed between National Investment Trust Limited (NITL) being an Asset Management Company and Central Depository Company of Pakistan Limited (CDC) being Trustee to the Fund. The Fund primarily invests in diversified portfolio comprising of fixed income securities/instruments.
- Q** How this Fund is different from NIT GBF under the management of NITL?
- A** NIT GBF primarily invests in securities issued by Government of Pakistan, whereas, NIT IF will invest in diversified high quality fixed income securities/instruments.
- Q** What is the objective of NIT IF?
- A** The objective of NIT IF is to generate competitive stream of returns with moderate level of risk for its unit holders, by investing primarily in

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portfolio of fixed income securities with weighted average time to maturity not exceeding four (4) years.

- Q** What is the Benchmark of NIT IF for performance comparison?
- A** The performance of NIT Income Fund would be compared against average of 6 months KIBOR rates quoted during the period.
- Q** Are there different types of units being offered by NIT IF?
- A** Yes, NIT IF offers two types of units:
- Growth Units
  - Income Units
- Q** What are Growth & Income Units?
- A** **GROWTH UNITS:**  
The Unit value grows in accordance with the growth in the NAV, and the Unit Holders shall have the option to receive distribution income in the form of cash or to reinvest dividend, in case of cash distribution. However, in case of declaration in the form of Bonus, investor will be entitled to bonus units.

**INCOME UNITS:**  
The Unit Holders, based on their own consent and with prior intimation to the Management Company, may exercise the option of redeeming a certain number of Units for fulfilling their requirement of a certain cash amount at Regular Intervals (i.e. monthly, quarterly, semi-annually or annually). Such instructions shall be given in writing at the beginning of any Regular Interval or at the time of purchase of Units. Income Units fall under two further categories

- Flexible Income Units
- Fixed Income Units

**FLEXIBLE INCOME UNITS**  
The Flexible Income Unit Holders shall, at the time of purchase or beginning of a Regular Interval, authorize the Management Company to decide the quantum of part redemption of their unit holdings at the end of every Regular Interval based on the performance (NAV growth) of the Fund during that Regular Interval.



“More happens when there are possibilities”

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“More information at [www.nit.com.pk](http://www.nit.com.pk)”

### FIXED INCOME UNITS

The Fixed Income Unit Holders shall, at the time of purchase or beginning of a Regular Interval, specify a fixed cash amount required by them at Regular Intervals and authorize the Management Company to redeem (at the prevailing NAV) such number of units from their holding that in rupee terms it remains equivalent to the specified fixed amount required at the end of every Regular Interval

**Q** From where can I get forms?

**A** Registration and Investment Forms are available at NIT's website [www.nit.com.pk](http://www.nit.com.pk). You can also get these forms from Registered Office or any nearest branch of NIT.

**Q** Is there any charge payable by investor?

**A** A Front End Load of 1% of NAV is applicable at the time of Purchase. However, no Back End load would be charged at the time of Exit.

**Q** What is the mechanism for calculating price of NIT IF Units?

**A** Forward Day pricing based on daily Net Asset Value (NAV).

**Q** What is the minimum amount required to open an account with NIT IF?

**A** Investor can open an account with minimum amount as small as Rs. 5,000. However, different classes of units require different amount of initial and subsequent investments.

**Q** Is there any upper limit of investment?

**A** No, there is no upper limit of investment both for individual and institutional investors.

**Q** Are tax benefits as available to other mutual funds also available to NIT IF?

**A** Yes, all tax benefits available to other mutual funds are also available to NIT IF.

**Q** Can I change my account details?

**A** Yes, to notify the changes you need to advise us in writing.

**Q** How can I redeem my units?

**A** Procedure for redemption of units is quite simple. Just fill in the prescribed form and submit the same along with required documents (if any) to respective branch of NIT.

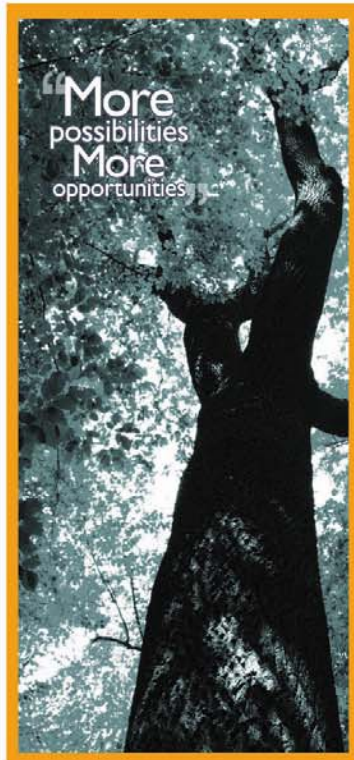
**Q** Where can I get the copy of offering document?

**A** Offering Document can be downloaded from NIT's website: [www.nit.com.pk](http://www.nit.com.pk) or it can be inspected at the registered office of NIT or CDC or any branch of NIT.

**Q** How can I get my account information?

**A** Latest account information may be obtained from your branch against written request.

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**NIT BRANCH NETWORK**

<b>KARACHI</b>	<b>MULTAN</b>
<b>SADDAR</b> 170, Nishtar House, Old Parliament Ward, Near, Saddar Tel: 021-99202789 Fax: 99202784	<b>Ameer Meer Road 3- Civil Court Plaza, Clashk Durr Ahsan Tel: 061-4528714 Fax: 4784543 UAN: 111-448-448</b>
<b>TARIQ ROAD</b> 15th Floor, PNC Building, 1st Floor, Opp. Dispenser Centre Tel: 021-35045143 Fax: 35049236	<b>GUJRANWALA</b> G.T. Road 42, A/B, Trust Plaza, Gulshan, Near Tel: 051-3253310 Fax: 3253317 UAN: 111-448-448
<b>CLIFTON</b> Royal Land Square Stage 4, Near Three Square, Block 8 Tel: 021-33867962 Fax: 3373294	<b>SIALKOT</b> Khalid Road 8, Kalandi Centre Tel: 021-4344448 Fax: 4344447 UAN: 111-448-448
<b>GULSHAN-E-ROBAL</b> Club Centre, KDA Building Tel: 021-33848973, 021-9932024 Fax: 9920129	<b>SARGHODHA</b> Piraj Singh Road 1st Floor, I.A.S. Trust Plaza Tel: 048-3738330 Fax: 3738301 UAN: 111-448-448
<b>LAHORE</b>	<b>HYDERABAD</b>
<b>GULBERG</b> Rajp. Centre, 1st Floor, 1A, Main Road, Near Gulberg II Tel: 041-34537440, 3483339 Fax: 3473973	<b>Tawal Road HDA, Club Centre Tel: 022-2728899 Fax: 2728734 UAN: 111-448-448</b>
<b>AL-FALAH</b> Alfalah Building, Room No. 311-312 12, Gandhi Chaudhry Road Tel: 043-34382310-11 Fax: 34382313 UAN: 111-448-448	<b>SUKKUR</b> Quinn Road C-43 (A)/D/11/15, Quinn Park, Ring Tel: 071-507284 Fax: 507285 UAN: 111-448-448
<b>ISLAMABAD</b>	<b>QUETTA</b>
<b>Blue Area Ground Floor, Kalandi Plaza, Broad Avenue Tel: 01-2820711 Fax: 2821781 UAN: 111-448-448</b>	<b>2-817, P.A. Jinnah Road Tel: 091-2813833 Fax: 2813837 UAN: 111-448-448</b>
<b>PESHAWAR</b>	<b>ABBOTTABAD</b>
<b>Quinn High Road, FC Trust Building, Ground Floor Tel: 091-2274880 Fax: 2280987 UAN: 111-448-448</b>	<b>Havelock Road 301, Supply Bazar Aid, J.B. Building Tel: 093-343000 Fax: 343000 UAN: 111-448-448</b>
<b>RAWALPINDI</b>	<b>MIRPUR (AZAD KASHMIR)</b>
<b>The Plot 133(A), Ahsan Plaza Opp. Commonwealth Secret Bldg, Tel: 021-35045177 Fax: 35045176</b>	<b>Alfalah Road, Bank Square Tel: 08621-462217 Fax: 462217</b>
<b>FASALABAD</b>	
<b>Alfalah Road, Pakistan Centre, 2nd Floor Tel: 041-3424285 Fax: 3424286 UAN: 111-448-448</b>	

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“for More details call 111 648 648”

**NIT**  
NATIONAL INVESTMENT  
TRUST LIMITED  
INVEST IN TRUST

HEAD OFFICE  
National Investment Trust Limited  
National Bank Building, 5th Floor, C.I. Chaudhary  
Road, Karachi, Pakistan  
Tel: 021-3504514 Fax: 3504517, 3242219  
UAN: 111-448-448

For offering document & forms please log on to [www.nit.com.pk](http://www.nit.com.pk)

The Classification of Investments in credit bonds are subject to market risk. The NPV of debt may go up or down based on the market conditions. The investors are advised to read and refer to the prospectus of the underlying investment in particular the investment policy, risk disclosure, objectives and ratings mentioned in clause 2.1.1.1, 2.1.2 and 11 respectively, before making any investment decision.

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**MORE IS POSSIBLE**  
NIT Income Fund. Where more is possible.

**NIT IF**  
INCOME FUND